



Habib Rice Products Ltd. (Formerly **Habib-ADM Ltd.**)

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

September 16, 2020

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

Dear Sir,

A N N O U N C E M E N T

We are pleased to inform you that the Board of Directors of M/s. Habib Rice Products Ltd. in their meeting held on Wednesday, September 16, 2020 considered and approved the Company's Audited Financial Statements for the Year ended June 30, 2020. The Financial Results are attached.

CASH DIVIDEND

The Board of Directors has recommended a cash dividend at the rate of 60% i.e. Rs. 3.00 per share of Rs. 5 each to stockholders whose names appear in the books on October 19, 2020 subject to approval of the Stockholders in the Annual General Meeting.

Moreover, we also inform you that (keeping in mind the safety of the Stockholders in light of COVID-19) the 40th Annual General Body Meeting of the Stockholders of the Company will be held via video-link / Zoom Cloud meetings on Wednesday, October 28, 2020 at 11:00 a.m. Members whose names appear in the Register of Members on October 19, 2020 will be entitled to attend the meeting.

The Share Transfer Books of the Company will remain closed from October 20, 2020 to October 28, 2020 (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. We will also send hard copies of Annual Reports to the Exchange as prescribed.

Kindly circulate the above information to the members.

Thanking you and assuring of our best attention at all time.

Yours Sincerely,

For: Habib Rice Products Ltd.


Company Secretary 

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HABIB RICE PRODUCTS LTD
FINANCIAL RESULTS
FOR THE YEAR ENDED JUNE 30, 2020

FINANCIAL RESULTS

	2020 RUPEES	2019 RUPEES
Turnover - net	1,699,066,706	1,562,700,336
Cost of sales	(1,321,455,852)	(1,258,186,741)
Gross profit	<u>377,610,854</u>	<u>304,513,595</u>
Distribution costs	(85,062,272)	(81,059,761)
Administrative expenses	(105,625,629)	(102,155,282)
Other expenses	(15,705,846)	(10,225,986)
Other income	41,383,812	29,836,300
Finance costs	(3,937,534)	(2,932,153)
Profit before taxation	<u>208,663,385</u>	<u>137,976,713</u>
Taxation	(34,144,596)	(14,727,673)
Profit for the year	<u><u>174,518,789</u></u>	<u><u>123,249,040</u></u>
Earnings per share – basic and diluted	<u>Rs. 4.36</u>	<u>Rs.3.08</u>

Asif Asghar

Company Secretary

