



HABIBMETRO MODARABA

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

HMM/PSX/315/2020
October 27, 2020

The General Manager
Pakistan Stock Exchange Limited Stock,
Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the Quarter Ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2020 at 12:30 p.m. at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following;

| | |
|--|-----|
| (i) <u>CASH DIVIDEND</u> | NIL |
| (ii) <u>BONUS SHARES</u> | NIL |
| (iii) <u>RIGHT SHARES</u> | NIL |
| (iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

| | September 30, 2020 | September 30, 2019 |
|--|-----------------------|-----------------------|
| | -----Rupees----- | |
| INCOME | | |
| Profit on Islamic certificates | - | 629,795 |
| Income from diminishing musharaka financing | 6,328,660 | 7,574,300 |
| Profit on Modaraba's deposits account | 2,166,989 | 2,657,003 |
| Other finance income | - | 1,643,000 |
| Other Income | 519,292 | 26,153 |
| | 9,014,941 | 12,530,251 |
| EXPENSE | | |
| Amortization of preliminary expenses and floatation cost | 661,361 | 661,362 |
| Administrative expenses | 3,472,386 | 3,938,774 |
| Financial Charges | 22,209 | 26,400 |
| | 4,155,956 | 4,626,536 |
| Modaraba Management Company's remuneration | 485,899 | - |
| Sales tax on Modaraba Management Company's remuneration | 63,167 | - |
| Provision for Sindh Workers' Welfare Fund | 93,634 | 158,074 |
| Profit before taxation | 4,216,286 | 7,745,641 |
| Taxation | - | - |
| Profit for the period | 4,216,286 | 7,745,641 |
| Profit per certificate - basic and diluted | 0.14 | 0.26 |

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

AUTHORIZED SIGNATURE

3rd Floor, Al Manzoor Building, Dr. Ziauddin Ahmed Road, Karachi-74200

UAN: 111-346-346, TEL: 32635949-51 FAX: (92-21) 32627373,

E-MAIL: hmm@habibmetromodaraba.com, WEBSITE: www.habibmetromodaraba.com

HMMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO

Modaraba Management