



HabibMetro Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

HMM/PSX/221/2020
April 23, 2020

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Quarter Ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 23, 2020 at 12:30 p.m, at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following:

(i) <u>CASH DIVIDEND</u>	NIL
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

	Nine Months Ended		Quarter Ended	
	For the period ended March 31, 2020	For the period ended March 31, 2019	March 31, 2020	March 31, 2019
-----Rupees-----				
INCOME				
Profit on Islamic certificates	1,697,261	2,799,397	327,055	686,521
Income from diminishing musharaka financing	24,383,039	7,337,662	8,831,404	4,507,105
Profit on Modaraba's deposits account	9,041,044	1,220,334	3,360,689	918,838
Other finance income	4,321,600	7,684,100	1,013,000	3,005,100
Other Income	225,122	165,857	76,442	82,504
	39,668,065	19,207,350	13,608,590	9,200,068
EXPENSE				
Amortization of preliminary expenses and floatation cost	1,976,897	1,969,711	654,173	(646,989)
Administrative expenses	11,720,810	11,245,365	3,771,061	(4,118,364)
Financial Charges	124,555	-	30,484	
	13,822,262	13,215,076	4,455,718	(4,765,353)
Modaraba management company's fee	-	-	-	-
Provision for Sindh Workers' Welfare Fund	516,917	31,151	183,058	-
Profit before taxation	25,328,886	5,961,123	8,969,814	4,434,715
Taxation	-	-	-	-
Net profit for the period	25,328,886	5,961,123	8,969,814	4,434,715
Profit / (Loss) per certificate - basic and diluted	0.84	0.20	0.30	0.15

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

AUTHORISED SIGNATURE

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HABIBMETRO
Modaraba Management

HMMM is a subsidiary of Habib Metropolitan Bank