



# HabibMetro Modaraba

(An Islamic Financial Institution)  
(Managed by: HabibMetro Modaraba Management)

HMM/PSX/153/2019  
October 24, 2019

The General Manager  
Pakistan Stock Exchange Limited Stock,  
Exchange Building,  
Stock Exchange Road,  
Karachi.

## Financial Results for the Quarter Ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 24, 2019 at 12:30 p.m. at 6<sup>th</sup> Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following;

(i) <b>CASH DIVIDEND</b>	<b>NIL</b>
(ii) <b>BONUS SHARES</b>	<b>NIL</b>
(iii) <b>RIGHT SHARES</b>	<b>NIL</b>
(iv) <b>ANY OTHER ENTITLEMENT /CORPORATE ACTION</b>	<b>NIL</b>
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

	(Unaudited)	
	September 30, 2019	September 30, 2018
	-----Rupees-----	
<b>INCOME</b>		
Profit on Islamic certificates	629,795	1,123,220
Income from diminishing musharaka financing	7,574,300	791,509
Profit on Modaraba's deposits accounts	2,657,003	161,102
Other finance income	1,643,000	704,500
Other income	26,153	22,580
	<b>12,530,251</b>	<b>2,802,911</b>
<b>EXPENDITURE</b>		
Amortization of preliminary expenses and floatation cost	661,362	661,361
Administrative expenses	3,938,774	2,622,627
Financial Charges	26,400	-
	<b>4,626,536</b>	<b>3,283,988</b>
	<b>7,903,715</b>	<b>(481,077)</b>
Modaraba management company's fee	-	-
Provision for Sindh Workers' Welfare Fund	158,074	-
Profit /(loss) before taxation	<b>7,745,641</b>	<b>(481,077)</b>
Taxation	-	-
Net profit / (loss) for the period	<b>7,745,641</b>	<b>(481,077)</b>
Profit / (Loss) per certificate - basic and diluted	<b>0.26</b>	<b>(0.02)</b>

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

AUTHORIZED SIGNATURE

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HMMM is a subsidiary of Habib Metropolitan Bank

**HABIBMETRO**  
Modaraba Management