



# HabibMetro Modaraba

(An Islamic Financial Institution)  
(Managed by: HabibMetro Modaraba Management)

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

HMM/PSX/103/2019  
February 25, 2019

## Financial Results for the Half Year Ended December 31, 2018

Dear Sir,

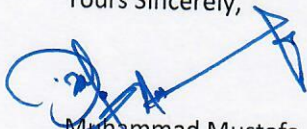
We have to inform you that the Board of Directors of our company in their meeting held on February 25, 2019 at 11:30 A.M, at 6<sup>th</sup> Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following:

<b>(i) CASH DIVIDEND</b>	NIL
<b>(ii) BONUS SHARES</b>	NIL
<b>(iii) RIGHT SHARES</b>	NIL
<b>(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	NIL
<b>(v) ANY OTHER PRICE-SENSITIVE INFORMATION</b>	NIL

	Note	Half year ended December 31, 2018 Rupees	For the period from October 6, 2017 to December 31, 2017 Rupees	Quarter ended December 31, 2018 Rupees	For the period from October 6, 2017 to December 31, 2017 Rupees
<b>INCOME</b>					
Profit on Islamic certificates					
Income from diminishing musharaka financing		2,112,876	3,482,330	989,657	3,482,330
Profit on Modaraba's deposit accounts		2,830,557	-	2,039,048	-
Other financing income		301,496	2,677,666	140,394	2,677,666
Other income		4,679,000	-	3,974,500	-
		83,355	-	60,775	-
		10,007,284	6,159,996	7,204,374	6,159,996
<b>EXPENSES</b>					
Amortization of preliminary expenses and floatation costs		1,322,722	4,017,556	661,361	4,017,556
Administrative expenses	15	6,999,975	2,036,895	4,518,515	2,036,895
Financial charges		127,028	-	111,530	-
		8,449,725	6,054,451	5,291,406	6,054,451
Modaraba management company's fee		1,557,559	105,545	1,912,968	105,545
Sales tax on Modaraba management company's fee	16	-	10,555	-	10,555
Provision for Workers' Welfare Fund		-	1,372	-	1,372
Profit before taxation		31,151	1,872	38,259	1,872
Taxation		1,526,408	91,746	1,874,709	91,746
Profit for the period	17	-	-	-	-
		1,526,408	91,746	1,874,709	91,746
Earnings per certificate - basic and diluted	18	0.05	0.01	0.06	0.01

The Half Yearly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

  
Muhammad Mustafa  
Company Secretary