



HabibMetro Modaraba

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

HMM/PSX/32/2018

April 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Re: Profit and Loss Account for the period from October 06, 2017 to March 31, 2018
(Unaudited)**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2018 at 12:00 P.M. at 5th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following:

- | | |
|---|-----|
| (i) Cash dividend | Nil |
| (ii) Bonus shares | Nil |
| (iii) Right shares | Nil |
| (iv) Any other entitlement/corporate action | Nil |
| (v) Any other price-sensitive information | Nil |

	Note	For the period from October 06, 2017 to March 31, 2018 (Rupees)	Quarter ended March 31, 2018 (Rupees)
INCOME			
Profit on Islamic certificates		8,324,264	4,841,934
Profit on bank balances		2,803,444	125,778
		11,127,708	4,967,712
Expenditure			
Preliminary Expenses		(8,173,650)	(4,156,094)
Administrative expenses	9	(4,550,158)	(2,501,336)
		(12,723,808)	(6,657,430)
Other income	10	14,927	14,927
		(1,581,173)	(1,674,791)
Modaraba management company's fee		-	-
Sales tax on Modaraba management company's fee		-	-
Provision for Workers' Welfare Fund		(1,872)	-
Loss before taxation		(1,583,045)	(1,674,791)
Taxation		-	-
Loss after taxation		(1,583,045)	(1,674,791)
Loss per certificate - basic and diluted		(0.05)	(0.06)

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely

AUTHORIZED SIGNATURE

3rd Floor, Al Manzoor Building, Dr. Ziauddin Ahmed Road, Karachi-74200

UAN: 111-346-346, TEL: 32635949-51 FAX: (92-21) 32627373,

E-MAIL: hmm@habibmetromodaraba.com, WEBSITE: www.habibmetromodaraba.com

HMMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO
Modaraba Management