

KSE/N-3588**NOTICE**

June 17, 2013

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

HALLMARK INSURANCE COMPANY LIMITED



CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahr-e-Faisal
Karachi - 74400, Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326051
URL: www.cdcpakistan.com
Email: info@cdcpak.com

NOTICE

To: - The Chief Executive Officer, Hallmark Insurance Company Limited

CC: - Executive Director/HOD (PRDD-SMD), Securities & Exchange Commission of Pakistan
- Director/HOD (MSRD-SMD), Securities & Exchange Commission of Pakistan
- Managing Director, Karachi Stock Exchange Limited
- Managing Director, Lahore Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders/ Participants/ Eligible Pledges

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Date: June 17, 2013

Subject: NOTICE OF REVOCATION OF CDS ELIGIBILITY OF ORDINARY SHARES OF HALLMARK INSURANCE COMPANY LIMITED

Further to our letter no. FL/June-2013/OPS/15 dated June 11, 2013 in respect of setting up of securities of Hallmark Insurance Company Limited (formerly Raja Insurance Company Limited) (the "Issuer") represented by ordinary shares of the Issuer in terms of declaration of CDS Eligibility of such securities by CDC vide notice dated June 23, 1998.

Subsequent to the aforesaid induction, the said Securities of the Issuer were frozen in the CDS in terms of provisions of CDC Regulations in view of suspension of trading in such Securities by the Stock Exchanges where such Securities listed.

CDC has now learnt that the Securities and Exchange Commission of Pakistan has issued a notice dated April 02, 2013 to the Issuer for rectification of non-compliances of provisions of the Insurance Ordinance, 2000 providing three months to the Issuer to comply with the same, failing which winding up proceedings may be initiated against the Issuer.

In view of the foregoing facts and circumstances, CDC considers that the CDS Eligibility of such Securities of the Issuer may not be in the public interest. Therefore, CDC has decided to revoke the CDS Eligibility of Ordinary Shares of the Issuer with immediate effect i.e. Monday June 17, 2013.

The Issuer may apply afresh for declaration of its Securities as CDS Eligible Securities after complying with the requirements of laws, rules and regulations as applicable to the Issuer to the satisfaction of Securities and Exchange Commission of Pakistan.

Regards,