

HALLMARK INSURANCE COMPANY LIMITED

Hallmark Insurance Company Limited
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Karachi, Pakistan.
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The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

June 28, 2012
Our Ref: HICL-C-0682012

Dear Sir,

CIRCULAR BOARD RESOLUTION

We are writing to inform you that the Board of Directors of our Company has passed the enclosed resolution by circular.

Since the matter is of urgent in nature and Directors proposed to pass that Resolution in stipulated time, therefore kindly consider and regularize it.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



Company Secretary
For Hallmark Insurance Company Limited