

HALLMARK INSURANCE COMPANY LIMITED

Hallmark Insurance Company Limited
 Suite # 1001, Uni Centre,
 10th Floor, I.I. Chundrigar Road,
 Karachi, Pakistan.
 Off: 021-32414419
 021-37011105
 Fax: 021-32416288
 Email: hallmark@bizcorei.com

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Off I.I. Chundrigar Road,
 Karachi.

April 7, 2012
 Our Ref: HICL-17452012

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2011

We have to inform you that the Board of Directors of our Company in their meeting held on 7th April 2012 at 10:00 AM, at the Registered Office of the Company at Office# 1001, Uni Centre, 10th Floor, I.I. Chundrigar Road, Karachi, recommended the following:

- Company is not in a position to declare any dividend now.
- The financial results of the Company are as follows:

Business Conducted	NIL
Loss before taxation	Rs. (143,110)
Taxation	NIL
Loss after taxation	Rs. (143,110)
Loss per share	Rs. (0.29)
- Complete Profit & Loss Account and draft initialed audit report have been enclosed for your consideration.

We have applied to your authority for the date and time of holding Annual General Meeting and we have not yet received any response thereof due to non payment of disputed listing fee.

Due to no business activity and no dividend announcement, the Company has not declared the "Closed Period" (from **N/A** to **N/A**) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during that Period.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,



Company Secretary
 For Hallmark Insurance Company Limited

Encl: As stated above.