HALLMARK INSURANCE COMPANY LIMITED

Hallmark Insurance Company Limited
Suite # 1001, Uni Centre,
10th Floor, I.I. Chundrigar Road,
Karachi, Pakistan.
Off: 021-32414419
021-37011105
Fax: 021-32416288
Email: hallmark@bizcorei.com

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Off I.I. Chundrigar Road,
Karachi.

March 30, 2012
Our Ref: HICL-16982012

Dear Sir,

BOARD MEETING

This is to inform you that a meeting of the Board of Directors of the Company will be held on 7th April 2012 at 10:00 AM, at the Registered Office of the Company at Office# 1001, Uni Centre, 10th Floor, I.I. Chundrigar Road, Karachi, to consider and approve the Annual Financial Statements for the year ended December 31, 2011.

Due to no business activity and no dividend announcement, the Company has not declared the "Closed Period" (from **N/A** to **N/A**) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during that Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

Company Secretary
For Hallmark Insurance Company Limited