

HALLMARK INSURANCE COMPANY LIMITED

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Off I.I. Chundrigar Road,
Karachi.

Hallmark Insurance Company Limited
Suite # 1001, Uni Centre,
10th Floor, I.I. Chundrigar Road,
Karachi, Pakistan.
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April 30, 2011

Dear Sir,

Financial Results for the Quarter Ended March 31, 2010

We have to inform you that the Board of Directors of our Company in their meeting held on April 30, 2011 at 10:00 A.M at 1001, 10th floor, Uni center I.I. Chundrigar Road, Karachi. Recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2011 at Rs. nil per share i.e. nil%. This is in addition to Interim Dividend(s) already paid at Rs. nil per share i.e. nil%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue nil Interim Bonus shares in proportion of nil share(s) for every nil share(s) held i.e. nil%. This is in addition to the Interim Bonus Shares already issued @ nil%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue nil% Right Shares at par/at a discount/premium of Rs. nil per share in proportion of nil share(s) for every nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

Business Conducted	NIL
Loss before taxation	Rs. (52,110)
Taxation	NIL
Loss after taxation	Rs. (52,110)
Loss per share	Rs. (0.10)