

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1953

NOTICE

April 12, 2011

HALLMARK INSURANCE COMPANY LIMITED

Source: "BUSINESS RECORDER" Dated: April 12, 2011

Hallmark Insurance Company Limited**NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 30th Annual General Meeting of the Shareholders of Hallmark Insurance Company Limited will be held on Saturday April 30, 2011 at 8:00 A.M. at the Registered Office of the Company at Office # 1001, Uni Centre, 10th Floor, I.I. Chundrigar Road, Karachi to transact the following business:

ORDINARY BUSINESS

- A. To confirm the minutes of 29th Annual General Meeting held on April 30, 2010.
- B. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on December 31, 2010 together with the Directors' and Auditors' Reports thereon.
- C. To appoint Auditors for the year ending December 31, 2011 and to fix their remuneration. The retiring Auditors M/s. Rafiqat Mansha Mohsin Dossani Masoom & Co, Chartered Accountants being eligible, offer themselves for reappointment.

SPECIAL BUSINESS

- D. To approve the increase in Authorized Capital from Rs. 10.00 million to Rs. 300.00 million as recommended by the Board of Directors and, if think fit, to pass the following resolutions:

"RESOLVED THAT Authorized Share Capital of the Company be and is hereby increased from Rs. 10,000,000 to Rs. 300,000,000 divided into 30,000,000 Ordinary Shares of Rs. 10 each ranking pari-passu with the existing shares (if required this increase may be completed in more than one tranches)."

"FURTHER RESOLVED THAT the figures and words Rs. 10,000,000 (Rupees ten million) divided into 1,000,000 (one million) Ordinary Shares of Rs. 10 each appearing in Clause 3 of the Memorandum and Articles of Association be and are hereby substituted by the figures and words as Rs. 300,000,000 (Rupees three hundred million) divided into 30,000,000 (thirty million) Ordinary Shares of Rs. 10 each."

"FURTHER RESOLVED THAT additional Shares up to 29,500,000 Ordinary Shares of Rs. 10/- each shall be issued at par, discount or premium as may be practicable to comply with the mandatory capital requirements. This issue may be executed in tranches subject to necessary approvals. The Board of Directors are hereby authorized to consider the practicalities to make the necessary arrangements in the manners and batches as deemed fit in to the best interest of the Company."

"FURTHER RESOLVED THAT the Directors are empowered to undertake purchases any subsidiary companies to build up a diversity assets portfolio for underwriting purposes subject to the applicable solvency and other requirements. The Directors are authorized to make the payments by way of cash or issuance of Share Capital as per the Company's liquidity and Share price position and legal requirements."

- E. To transact any other business with the permission of the chairman.

By Order of the Board
SECRETARY

Karachi, April 08, 2011

NOTES:

- The share transfer books of the Company will be closed from April 23, 2011 to April 30, 2011 (both days inclusive).
- A member entitled to attend and vote at the General Meeting is entitled to appoint another member as a proxy to attend and vote in respect of him. Forms of proxy must be deposited at the Company's Registered Office not later than 48 hours before the time appointed for the meeting.
- Shareholders are requested to notify any change in their address immediately.