

HALLMARK INSURANCE COMPANY LIMITED

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Ref. No. HMK/1Qtr/KSE/2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: Financial Results for the First Quarter Ended 31st March 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at the registered Office, 5th Floor, Panorama Center, Karachi, recommended the following:

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|----|--|-----|
| 1. | Cash Dividend | Nil |
| 2. | Bonus Issue | Nil |
| 3. | Right Shares | Nil |
| 4. | Any other Entitlement / Corporate Action | Nil |
| 5. | Any price sensitive information | Nil |

The Financial results of the Company are attached. We will send you printed accounts for distribution amongst the member of the exchange.

Thanking you,

Yours faithfully,



Chief Executive
Hallmark Insurance Company Limited