

HALLMARK INSURANCE COMPANY LIMITED

Ref No: HMK/1qtr/KSE/20008

Under Seal Cover/ Fax.111-573-329

The General Manager
Karachi Stock Exchange (Guaranteed) Limited
Stock Exchange Building
Stock Exchange Road Karachi

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31ST MARCH 2008

Dear Sir,

We have to inform you that board of directors of our company in their meeting held at the registered office 5th Floor Panorama Center Karachi recommended the following

1. CASH DIVIDEND

A final Cash Dividend for the year ended 31st December, 2007 at Rs. Nil per share i.e Nil % This is in addition to Interim Dividend (s) already paid at Rs. Nil per share i.e Nil%

AND/OR

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue Bonus Share in the Proportion of Nil share (s) for every _____ share (s) held i.e Nil % This is in addition to the Interim Bonus Shares already issued @ Nil %

AND/OR

3. RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at per / at a discount / premium of Rs. Nil per share (s) The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above

AND/OR

4. ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL


5. ANY PRICE SENSITIVE INFORMATION

NIL

The financial results of the company are attached. We will send you printed accounts for distribution among the member of the exchange.

Thanking you

Yours Faithfully


Secretary

Hallmark Insurance Company Limited