



HABIBMETRO



BUILDING TOGETHER

Habib Bank AG Zurich

SINCE 1967

HO/CS/13960/2021

April 22, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2021

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on April 22, 2021 at 02:00 p.m. have approved the un-audited accounts of the Bank for the first quarter ended March 31, 2021 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for first quarter ended March 31, 2021 are enclosed herewith as Annexure-A & B.

The Quarterly Report of the Company for the first quarter ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly

Ather Ali Khan
Company Secretary

Enclosure:

Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2021

Annexure - A

Mark-up / return / interest earned
Mark-up / return / interest expensed
Net mark-up / interest income

31 March 2021	31 March 2020
17,343,151	20,607,758
(9,970,546)	(16,284,177)
<u>7,372,605</u>	<u>4,323,581</u>

NON MARK-UP / INTEREST INCOME

Fee and commission income
Dividend income
Foreign exchange income
Income / (loss) from derivatives
Gain / (loss) on securities
Other income
Total non mark-up / interest income
Total Income

1,639,033	1,342,764
35,369	32,747
479,646	782,001
-	-
1,531	104,705
6,798	8,887
<u>2,162,377</u>	<u>2,271,104</u>
<u>9,534,982</u>	<u>6,594,685</u>

NON MARK-UP / INTEREST EXPENSES

Operating expenses
Workers welfare fund
Other charges
Total non-mark-up / interest expenses
Profit before provisions

3,661,140	3,504,607
107,000	66,000
8,481	6,404
<u>(3,776,621)</u>	<u>(3,577,011)</u>
<u>5,758,361</u>	<u>3,017,674</u>

(Provisions) / reversal and write offs - net
Extra ordinary / unusual items

(998,861) (484,126)

PROFIT BEFORE TAXATION

4,759,500 2,533,548

Taxation

(1,533,606) (1,007,041)

PROFIT AFTER TAXATION

3,225,894 1,526,507

----- (Rupees) -----

Basic and diluted earnings per share

3.08 1.46


Fuzail Abbas
Chief Financial Officer



HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2021

Annexure - B

Mark-up / return / interest earned
Mark-up / return / interest expensed
Net mark-up / interest income

31 March 2021	31 March 2020
17,540,956	20,872,712
(10,026,213)	(16,390,668)
<u>7,514,743</u>	<u>4,482,044</u>

NON MARK-UP / INTEREST INCOME

Fee and commission income
Dividend income
Foreign exchange income
Income / (loss) from derivatives
Gain / (loss) on securities
Other income
Total non mark-up / interest income
Total Income

1,656,724	1,354,773
39,523	36,901
479,646	782,001
-	-
1,531	104,705
6,477	10,477
<u>2,183,901</u>	<u>2,288,857</u>
<u>9,698,644</u>	<u>6,770,901</u>

NON MARK-UP / INTEREST EXPENSES

Operating expenses
Workers welfare fund
Other charges
Total non-mark-up / interest expenses

3,724,625	3,562,300
109,029	68,184
8,481	6,404
<u>(3,842,135)</u>	<u>(3,636,888)</u>

Profit before provisions

5,856,509 3,134,013

(Provisions) / reversal and write offs - net
Extra ordinary / unusual items

(989,923) (484,126)

PROFIT BEFORE TAXATION

4,866,586 2,649,887

Taxation

(1,537,139) (1,011,380)

PROFIT AFTER TAXATION

3,329,447 1,638,507

PROFIT ATTRIBUTABLE TO:

Equity shareholders of the holding company
Non-controlling interest

3,245,431	1,553,209
84,016	85,298
<u>3,329,447</u>	<u>1,638,507</u>

----- (Rupees) -----

3.10 1.48

Basic and diluted earnings per share



Fuzail Abbas
Chief Financial Officer