



# HABIBMETRO



HO/CS/13456/2019  
August 22, 2019

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2019**

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on August 22, 2019 at 03:00 p.m. have approved the un-audited accounts of the Bank for the half year ended June 30, 2019 and recommended the following:

- i) **CASH DIVIDEND:**  
NIL
- ii) **BONUS ISSUE:**  
NIL
- iii) **RIGHT SHARES:**  
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**  
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**  
NIL

The financial results of the Bank for the half year ended June 30, 2019 are enclosed herewith as Annexure-A & B.

The Quarterly Report of the Bank for the half year ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly

**Ather Ali Khan**  
Company Secretary

Enclosure:  
Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Limited  
 Unconsolidated Condensed Interim Profit and Loss Account (Un-Audited)  
 For the quarter and half year ended 30 June 2019

**Annexure - A**

	30 June 2019 (Un-Audited)		30 June 2018 (Un-Audited)	
	Quarter ended	Half year ended	Quarter ended	Half year ended
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	16,670,668	30,674,001	9,933,452	19,781,804
Mark-up / return / interest expensed	(12,559,027)	(22,068,472)	(5,850,727)	(11,997,902)
Net mark-up / interest income	4,111,641	8,605,529	4,082,725	7,783,902

**NON MARK-UP / INTEREST INCOME**

Fee and commission income	1,246,294	2,433,483	939,465	1,863,259
Dividend income	15,681	36,169	37,363	43,168
Foreign exchange income	901,088	1,358,716	468,598	739,575
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	(729,312)	(718,734)	68,974	87,123
Other income	99,257	205,703	80,007	394,589
Total non mark-up / interest income	1,533,008	3,315,337	1,594,407	3,127,714
Total Income	5,644,649	11,920,866	5,677,132	10,911,616

**NON MARK-UP / INTEREST EXPENSES**

Operating expenses	3,075,114	6,177,296	2,891,371	5,624,521
Workers welfare fund	50,000	110,000	48,000	96,000
Other charges	40,581	41,295	14,644	14,802
Total non-mark-up / interest expenses	(3,165,695)	(6,328,591)	(2,954,015)	(5,735,323)
Profit before provisions	2,478,954	5,592,275	2,723,117	5,176,293
(Provisions) / reversal and write offs - net	240,485	106,857	(331,716)	(429,137)
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	2,719,439	5,699,132	2,391,401	4,747,156
Taxation	(1,052,435)	(2,523,533)	(1,017,739)	(1,799,924)
<b>PROFIT AFTER TAXATION</b>	1,667,004	3,175,599	1,373,662	2,947,232

----- (Rupees) -----

Basic and diluted earnings per share	1.59	3.03	1.31	2.81
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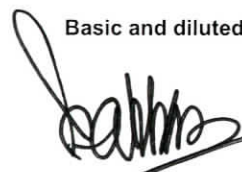
Fuzail Abbas  
 Chief Financial Officer



Habib Metropolitan Bank Limited  
 Consolidated Condensed Interim Profit and Loss Account (Un-Audited)  
 For the quarter and half year ended 30 June 2019

**Annexure - B**

	30 June 2019 (Un-Audited)		30 June 2018 (Un-Audited)	
	Quarter ended	Half year ended	Quarter ended	Half year ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	16,853,190	31,019,780	10,103,963	20,031,259
Mark-up / return / interest expensed	(12,609,630)	(22,147,026)	(5,927,378)	(12,054,819)
Net mark-up / interest income	4,243,560	8,872,754	4,176,585	7,976,440
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	1,257,604	2,451,050	946,474	1,879,197
Dividend income	21,332	45,839	41,441	50,790
Foreign exchange income	901,088	1,358,716	468,598	739,575
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	(730,259)	(719,681)	63,749	81,959
Other income	98,859	210,506	83,266	403,913
Total non mark-up / interest income	1,548,624	3,346,430	1,603,528	3,155,434
Total Income	5,792,184	12,219,184	5,780,113	11,131,874
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	3,130,305	6,280,949	2,927,588	5,707,705
Workers welfare fund	51,847	113,676	49,520	98,980
Other charges	40,581	41,295	14,644	14,802
Total non-mark-up / interest expenses	(3,222,733)	(6,435,920)	(2,991,752)	(5,821,487)
Profit before provisions	2,569,451	5,783,264	2,788,361	5,310,387
(Provisions) / reversal and write offs - net	240,485	106,857	(331,711)	(429,132)
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	2,809,936	5,890,121	2,456,650	4,881,255
Taxation	(1,053,705)	(2,530,380)	(1,020,450)	(1,807,360)
<b>PROFIT AFTER TAXATION</b>	1,756,231	3,359,741	1,436,200	3,073,895
<b>PROFIT ATTRIBUTABLE TO:</b>				
Equity shareholders of the holding company	1,680,570	3,201,002	1,378,556	2,954,726
Non-controlling interest	75,661	158,739	57,644	119,169
	1,756,231	3,359,741	1,436,200	3,073,895
----- (Rupees) -----				
Basic and diluted earnings per share	1.60	3.05	1.32	2.82

  
 Fuzail Abbas  
 Chief Financial Officer

