



HABIBMETRO



HO/CS/13369/2019
April 19, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2019

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on April 19, 2019 at 03:00 p.m. have approved the un-audited accounts of the Bank for the first quarter ended March 31, 2019 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for first quarter ended March 31, 2019 are enclosed herewith as Annexure-A & B.

The Quarterly Report of the Company for the first quarter ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly

Ather Ali Khan
Company Secretary

Enclosure:
Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2019

Annexure - A

	31 March 2019	31 March 2018
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	14,003,333	9,848,352
Mark-up / return / interest expensed	<u>(9,509,445)</u>	<u>(6,147,175)</u>
Net mark-up / interest income	4,493,888	3,701,177
NON MARK-UP / INTEREST INCOME		
Fee and commission income	1,187,189	923,794
Dividend income	20,488	5,805
Foreign exchange income	457,628	270,977
Income / (loss) from derivatives	-	-
Gain / (loss) on securities	10,578	18,149
Other income	106,446	314,582
Total non mark-up / interest income	<u>1,782,329</u>	<u>1,533,307</u>
Total Income	6,276,217	5,234,484
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	3,102,182	2,733,150
Workers welfare fund	60,000	48,000
Other charges	714	158
Total non-mark-up / interest expenses	<u>(3,162,896)</u>	<u>(2,781,308)</u>
Profit before provisions	3,113,321	2,453,176
(Provisions) / reversal and write offs - net	(133,628)	(97,421)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	2,979,693	2,355,755
Taxation	<u>(1,471,098)</u>	<u>(782,185)</u>
PROFIT AFTER TAXATION	<u>1,508,595</u>	<u>1,573,570</u>
	----- (Rupees) -----	
Basic and diluted earnings per share	<u>1.44</u>	<u>1.50</u>

Fuzail Abbas
Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2019

Annexure - B

	31 March 2019	31 March 2018
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	14,166,590	9,927,296
Mark-up / return / interest expensed	<u>(9,537,396)</u>	<u>(6,127,441)</u>
Net mark-up / interest income	4,629,194	3,799,855
NON MARK-UP / INTEREST INCOME		
Fee and commission income	1,193,446	932,723
Dividend income	24,507	9,349
Foreign exchange income	457,628	270,977
Income / (loss) from derivatives	-	-
Gain / (loss) on securities	10,578	18,210
Other income	111,647	320,647
Total non mark-up / interest income	<u>1,797,806</u>	<u>1,551,906</u>
Total Income	6,427,000	5,351,761
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	3,150,644	2,780,117
Workers welfare fund	61,829	49,460
Other charges	714	158
Total non-mark-up / interest expenses	<u>(3,213,187)</u>	<u>(2,829,735)</u>
Profit before provisions	3,213,813	2,522,026
(Provisions) / reversal and write offs - net	(133,628)	(97,421)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>3,080,185</u>	<u>2,424,605</u>
Taxation	<u>(1,476,675)</u>	<u>(786,910)</u>
PROFIT AFTER TAXATION	<u>1,603,510</u>	<u>1,637,695</u>
PROFIT ATTRIBUTABLE TO:		
Equity shareholders of the holding company	1,520,432	1,576,170
Non-controlling interest	<u>83,078</u>	<u>61,525</u>
	<u>1,603,510</u>	<u>1,637,695</u>
	----- (Rupees) -----	
Basic and diluted earnings per share	<u>1.45</u>	<u>1.50</u>

Basic and diluted earnings per share

 

Fuzail Abbas
Chief Financial Officer