



HABIBMETRO



Habib Bank AG Zurich
SINCE 1967

HO/CS/13300/2019
February 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on February 21, 2019 at 03:00 p.m. have approved the audited accounts of the Bank for the year ended December 31, 2018 and recommended the following:

- i) **CASH DIVIDEND:**
A final cash dividend for the year ended December 31, 2018 at Rs. 2.00 per share i.e.20%.
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The Annual General Meeting of the Bank will be held at 09:15 a.m. on March 28, 2019 at the Jinnah Auditorium, The Institute of Bankers Pakistan, Moulvi Tamizuddin Khan (M. T. Khan) Road, Karachi – 74200.

The share transfer books of the Bank will remain closed from March 15, 2019 to March 28, 2019 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs Central Depository Company of Pakistan, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi, at the close of business on March 14, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the year ended December 31, 2018 are enclosed herewith as Annexure-A & B.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours truly


Ather Ali Khan
Company Secretary

Enclosure:
Copy of Profit and Loss Account (Audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Ltd.
(Subsidiary of Habib Bank AG Zurich)
Head Office: Spencer's Building I. I. Chundrigar Road, Karachi, Pakistan.
UAN 92 21 111-141-414 Fax 92 21 3263 0404-05

Habib Metropolitan Bank Limited

Unconsolidated Profit and Loss Account

For the year ended 31 December 2018

Annexure - A

2018 2017
----- (Rupees in '000) -----

Mark-up / return / interest earned	42,520,197	33,838,124
Mark-up / return / interest expensed	(26,297,463)	(19,867,170)
Net mark-up / interest income	16,222,734	13,970,954

NON MARK-UP / INTEREST INCOME

Fee and commission income	3,810,400	3,390,034
Dividend income	92,587	480,251
Foreign exchange income	1,498,410	1,171,725
Income / (loss) from derivatives	-	-
Gain / (loss) on securities	102,229	380,381
Other income	570,389	221,367
Total non mark-up / interest income	6,074,015	5,643,758
Total Income	22,296,749	19,614,712

NON MARK-UP / INTEREST EXPENSES

Operating expenses	11,616,837	10,420,061
Workers welfare fund	192,000	175,000
Other charges	31,105	3,229
Total non-mark-up / interest expenses	(11,839,942)	(10,598,290)
Profit before provisions	10,456,807	9,016,422
(Provisions) / reversal and write offs - net	(382,429)	112,662
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	10,074,378	9,129,084
Taxation	(3,913,794)	(3,620,078)
PROFIT AFTER TAXATION	6,160,584	5,509,006

----- (Rupees) -----

Basic and diluted earnings per share

5.88 5.26




Fuzail Abbas
Chief Financial Officer

Habib Metropolitan Bank Limited
Consolidated Profit and Loss Account
For the year ended 31 December 2018

Annexure - B

2018 2017
----- (Rupees in '000) -----

Mark-up / return / interest earned	43,060,826	34,201,299
Mark-up / return / interest expensed	(26,406,518)	(19,949,502)
Net mark-up / interest income	16,654,308	14,251,797

NON MARK-UP / INTEREST INCOME

Fee and commission income	3,846,716	3,488,764
Dividend income	103,198	430,452
Foreign exchange income	1,498,410	1,171,725
Income / (loss) from derivatives	-	-
Gain / (loss) on securities	84,805	422,886
Other income	566,629	351,637
Total non mark-up / interest income	6,099,758	5,865,464

Total Income	22,754,066	20,117,261
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NON MARK-UP / INTEREST EXPENSES

Operating expenses	11,797,688	10,534,809
Workers welfare fund	197,947	180,945
Other charges	31,105	3,229
Total non-mark-up / interest expenses	(12,026,740)	(10,718,983)

Profit before provisions	10,727,326	9,398,278
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(Provisions) / reversal and write offs - net	(382,427)	113,027
Extra ordinary / unusual items	-	-

PROFIT BEFORE TAXATION	10,344,899	9,511,305
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Taxation	(3,923,994)	(3,646,386)
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PROFIT AFTER TAXATION	6,420,905	5,864,919
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PROFIT ATTRIBUTABLE TO:

Equity shareholders of the holding company	6,179,777	5,670,724
Non-controlling interest	241,128	194,195
	6,420,905	5,864,919

----- (Rupees) -----

Basic and diluted earnings per share	5.90	5.41
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Fuzail Abbas
Chief Financial Officer