



# HABIBMETRO

HO/CS/13183/2018  
August 17, 2018

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2018**

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on August 17, 2018 at 03:00 p.m. have approved the un-audited accounts of the Bank for the half year ended June 30, 2018 and recommended the following:

- i) **CASH DIVIDEND:**  
NIL
- ii) **BONUS ISSUE:**  
NIL
- iii) **RIGHT SHARES:**  
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**  
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**  
NIL

The financial results of the Bank for the half year ended June 30, 2018 are enclosed herewith as Annexure-A & B.

The Quarterly Report of the Company for the half year ended June 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours truly

  
**Ather Ali Khan**  
Company Secretary

Enclosure:  
Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

# Habib Metropolitan Bank Limited

## Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the quarter and half year ended 30 June 2018

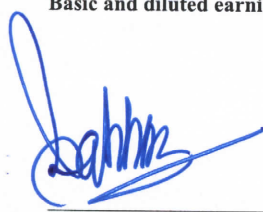
### Annexure - A

	30 June 2018		30 June 2017	
	Quarter ended	Half year ended	Quarter ended	Half year ended
	(Rupees in '000)			
Mark-up / return / interest earned	9,933,452	19,781,804	8,078,708	15,971,423
Mark-up / return / interest expensed	(5,850,727)	(11,997,902)	(4,580,833)	(9,076,558)
<b>Net mark-up / interest income</b>	<b>4,082,725</b>	<b>7,783,902</b>	<b>3,497,875</b>	<b>6,894,865</b>
Provision against non-performing loans and advances - net	250,005	493,750	397,510	645,437
Provision for diminution in the value of investments - net	23,404	24,481	81,143	81,143
Bad debts written-off directly	-	-	-	-
	(273,409)	(518,231)	(478,653)	(726,580)
<b>Net mark-up / interest income after provisions</b>	<b>3,809,316</b>	<b>7,265,671</b>	<b>3,019,222</b>	<b>6,168,285</b>
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	939,464	1,863,258	832,011	1,675,833
Dividend income	37,363	43,168	321,826	348,151
Income from dealing in foreign currencies - net	468,598	739,575	192,354	378,963
Gain on sale / redemption of securities - net	68,974	87,123	534,671	712,312
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	81,695	442,428	59,922	129,536
<b>Total non mark-up / interest income</b>	<b>1,596,094</b>	<b>3,175,552</b>	<b>1,940,784</b>	<b>3,244,795</b>
	<b>5,405,410</b>	<b>10,441,223</b>	<b>4,960,006</b>	<b>9,413,080</b>
<b>Non mark-up / interest expenses</b>				
Administrative expenses	2,889,635	5,622,785	2,707,905	5,120,092
Other provisions / write offs / (reversals)	61,730	(39,520)	103,000	103,000
Other charges	62,644	110,802	50,895	98,983
<b>Total non mark-up / interest expenses</b>	<b>(3,014,009)</b>	<b>(5,694,067)</b>	<b>(2,861,800)</b>	<b>(5,322,075)</b>
	<b>2,391,401</b>	<b>4,747,156</b>	<b>2,098,206</b>	<b>4,091,005</b>
Extra ordinary / unusual items	-	-	-	-
<b>Profit before taxation</b>	<b>2,391,401</b>	<b>4,747,156</b>	<b>2,098,206</b>	<b>4,091,005</b>
Taxation - Current	974,873	1,720,102	880,019	1,638,082
- Prior years	-	-	413,000	413,000
- Deferred	42,866	79,822	(147,546)	(201,125)
	(1,017,739)	(1,799,924)	(1,145,473)	(1,849,957)
<b>Profit after taxation</b>	<b>1,373,662</b>	<b>2,947,232</b>	<b>952,733</b>	<b>2,241,048</b>
<b>Basic and diluted earnings per share (Rupees)</b>	<b>1.31</b>	<b>2.81</b>	<b>0.91</b>	<b>2.14</b>

Fuzail Abbas  
Chief Financial Officer

Habib Metropolitan Bank Limited  
 Consolidated Condensed Interim Profit and Loss Account (Un-audited)  
 For the quarter and half year ended 30 June 2018

	<b>Annexure - B</b>			
	<b>30 June 2018</b>		<b>30 June 2017</b>	
	<b>Quarter ended</b>	<b>Half year ended</b>	<b>Quarter ended</b>	<b>Half year ended</b>
	.....(Rupees in '000).....			
Mark-up / return / interest earned	10,125,014	20,059,254	8,181,176	16,075,011
Mark-up / return / interest expensed	(5,941,449)	(12,067,231)	(4,604,642)	(9,099,920)
<b>Net mark-up / interest income</b>	<b>4,183,565</b>	<b>7,992,023</b>	<b>3,576,534</b>	<b>6,975,091</b>
Provision against non-performing loans and advances - net	250,005	493,750	397,510	645,437
Provision for diminution in the value of investments - net	23,404	24,481	81,143	81,143
Bad debts written off directly	-	-	-	-
	(273,409)	(518,231)	(478,653)	(726,580)
Net mark-up / interest income after provisions	3,910,156	7,473,792	3,097,881	6,248,511
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	946,474	1,879,197	849,506	1,711,880
Dividend income	41,441	50,790	324,996	351,321
Income from dealing in foreign currencies - net	468,598	739,575	192,354	378,963
Gain on sale / redemption of securities - net	63,749	81,959	555,519	764,142
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	84,959	451,758	72,094	142,827
Total non mark-up / interest income	1,605,221	3,203,279	1,994,469	3,349,133
	5,515,377	10,677,071	5,092,350	9,597,644
<b>Non mark-up / interest expenses</b>				
Administrative expenses	2,932,835	5,721,555	2,769,111	5,195,936
Other provisions / write offs / (reversals)	61,730	(39,520)	102,843	102,515
Other charges	64,162	113,781	53,499	101,745
Total non mark-up / interest expenses	(3,058,727)	(5,795,816)	(2,925,453)	(5,400,196)
	2,456,650	4,881,255	2,166,897	4,197,448
Extra ordinary / unusual items	-	-	-	-
<b>Profit before taxation</b>	<b>2,456,650</b>	<b>4,881,255</b>	<b>2,166,897</b>	<b>4,197,448</b>
Taxation - Current	977,399	1,726,060	892,458	1,652,816
- Prior years	-	-	423,084	423,084
- Deferred	43,051	81,300	(147,257)	(201,112)
	(1,020,450)	(1,807,360)	(1,168,285)	(1,874,788)
<b>Profit after taxation</b>	<b>1,436,200</b>	<b>3,073,895</b>	<b>998,612</b>	<b>2,322,660</b>
<b>Profit attributable to:</b>				
Equity share holders of the holding company	1,378,556	2,954,726	963,193	2,287,241
Non-controlling interest	57,644	119,169	35,419	35,419
	<b>1,436,200</b>	<b>3,073,895</b>	<b>998,612</b>	<b>2,322,660</b>
<b>Basic and diluted earnings per share (Rupees)</b>	<b>1.32</b>	<b>2.82</b>	<b>0.92</b>	<b>2.18</b>

  
 Fuzail Abbas  
 Chief Financial Officer