



HABIBMETRO



BUILDING TOGETHER

Habib Bank AG Zurich

SINCE 1967

HO/CS/13143/2018

April 20, 2018

The General Manager
The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2018

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on April 20, 2018 at 03:00 p.m. have approved the un-audited accounts of the Bank for the first quarter ended March 31, 2018 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for the quarter ended March 31, 2018 are enclosed herewith as Annexure-A & B.

Kindly circulate among your TRE Certificate holders accordingly. We will be sending you 200 copies of printed accounts in due course of time.

Yours truly


Fuzail Abbas
Company Secretary (Officiating)

Enclosure:

Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Limited

Unconsolidated Condensed Interim Profit And Loss Account (Un-Audited)

For the quarter ended 31 March 2018

	Annexure - A	
	31 March 2018	31 March 2017
	Rupees in '000	
Mark-up / return / interest earned	9,848,352	7,892,715
Mark-up / return / interest expensed	<u>(6,147,175)</u>	<u>(4,495,725)</u>
Net mark-up / interest income	3,701,177	3,396,990
Provision against non-performing loans and advances	243,745	247,927
Provision for diminution in the value of investments	1,077	-
Bad debts written-off directly	-	-
	<u>(244,822)</u>	<u>(247,927)</u>
Net mark-up / interest income after provisions	3,456,355	3,149,063
Non mark-up / interest income		
Fee, commission and brokerage income	923,794	843,822
Dividend income	5,805	26,325
Income from dealing in foreign currencies	270,977	186,609
Gain on sale / redemption of securities - net	18,149	177,641
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-
Other income	360,733	69,614
Total non mark-up / interest income	<u>1,579,458</u>	<u>1,304,011</u>
	5,035,813	4,453,074
Non mark-up / interest expenses		
Administrative expenses	2,733,150	2,412,187
Other provisions / write offs	(101,250)	-
Other charges	48,158	48,088
Total non mark-up / interest expenses	<u>(2,680,058)</u>	<u>(2,460,275)</u>
	2,355,755	1,992,799
Extra ordinary / unusual items	-	-
Profit before taxation	2,355,755	1,992,799
Taxation - Current	745,229	758,063
- Prior years	-	-
- Deferred	36,956	(53,579)
	<u>(782,185)</u>	<u>(704,484)</u>
Profit after taxation	1,573,570	1,288,315
	Rupees	
Basic and diluted earnings per share (Rupees)	1.50	1.23




Fuzail Abbas
Chief Financial Officer

