



HABIBMETRO

HO/CS/13057/2017
October 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on October 25, 2017, at 03:00 p.m. have approved the un-audited accounts of the Bank for the nine months ended September 30, 2017 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for the quarter ended September 30, 2017 are enclosed herewith as Annexure-A & B.

Kindly circulate among your TRE Certificate holders accordingly. We will be sending you 200 copies of printed accounts in due course of time.

Yours truly

Raza Monsin Qizilbash
Company Secretary

Enclosure:

Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Limited
 Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)
 For the quarter and nine months ended 30 September 2017

Annexure - A

	30 September 2017		30 September 2016	
	Quarter ended	Nine months ended	Quarter ended	Nine months ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	8,724,454	24,695,877	8,336,629	25,063,769
Mark-up / return / interest expensed	(5,232,630)	(14,309,188)	(5,460,336)	(16,285,630)
Net mark-up / interest income	3,491,824	10,386,689	2,876,293	8,778,139
Provision against non-performing loans and advances - net	(2,315)	643,122	40,995	1,012,340
Provision for diminution in the value of investments - net	3,606	84,749	2,228	34,134
Bad debts written-off directly	-	-	-	-
	(1,291)	(727,871)	(43,223)	(1,046,474)
Net mark-up / interest income after provisions	3,490,533	9,658,818	2,833,070	7,731,665
Non mark-up / interest income				
Fee, commission and brokerage income	850,760	2,526,593	709,003	2,239,188
Dividend income	47,583	395,734	52,730	95,462
Income from dealing in foreign currencies - net	421,100	800,063	231,418	786,593
Gain on sale / redemption of securities - net	(405,233)	307,079	766,436	2,670,241
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	42,077	171,613	61,210	248,801
Total non mark-up / interest income	956,287	4,201,082	1,820,797	6,040,285
	4,446,820	13,859,900	4,653,867	13,771,950
Non mark-up / interest expenses				
Administrative expenses	2,696,556	7,816,648	2,403,994	6,992,469
Other provisions / write offs	50,000	153,000	-	(172,048)
Other charges	48,162	147,145	39,098	170,043
Total non mark-up / interest expenses	(2,794,718)	(8,116,793)	(2,443,092)	(6,990,464)
	1,652,102	5,743,107	2,210,775	6,781,486
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	1,652,102	5,743,107	2,210,775	6,781,486
Taxation - Current	482,930	2,121,012	687,586	2,599,210
- Prior years	-	413,000	-	581,308
- Deferred	154,571	(46,554)	86,071	(217,615)
	(637,501)	(2,487,458)	(773,657)	(2,962,903)
Profit after taxation	1,014,601	3,255,649	1,437,118	3,818,583
Basic and diluted earnings per share (Rupees)	0.97	3.11	1.37	3.64



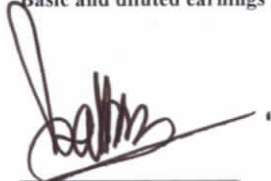
Fuzail Abbas
 Chief Financial Officer



Habib Metropolitan Bank Limited
 Consolidated Condensed Interim Profit and Loss Account (Un-audited)
 For the quarter and nine months ended 30 September 2017

Annexure - B

	30 September 2017		30 September 2016	
	Quarter ended	Nine months ended	Quarter ended	Nine months ended
(Rupees in '000).....			
Mark-up / return / interest earned	8,842,084	24,917,095	8,338,588	25,069,829
Mark-up / return / interest expensed	(5,259,901)	(14,359,821)	(5,459,318)	(16,282,258)
Net mark-up / interest income	3,582,183	10,557,274	2,879,270	8,787,571
Provision against non-performing loans and advances - net	(2,315)	643,122	40,995	1,012,340
Provision for diminution in the value of investments - net	3,606	84,749	2,230	34,134
Bad debts written off directly	-	-	-	-
	(1,291)	(727,871)	(43,225)	(1,046,474)
Net mark-up / interest income after provisions	3,580,892	9,829,403	2,836,045	7,741,097
Non mark-up / interest income				
Fee, commission and brokerage income	858,626	2,570,506	721,530	2,272,555
Dividend income	51,933	403,254	52,730	95,863
Income from dealing in foreign currencies - net	421,100	800,063	231,418	786,593
Gain on sale / redemption of securities - net	(405,192)	358,950	766,436	2,670,241
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	52,673	195,500	60,915	247,906
Total non mark-up / interest income	979,140	4,328,273	1,833,029	6,073,158
	4,560,032	14,157,676	4,669,074	13,814,255
Non mark-up / interest expenses				
Administrative expenses	2,729,562	7,925,498	2,415,228	7,028,121
Other provisions / write offs	50,000	152,515	-	(172,048)
Other charges	50,731	152,476	39,177	170,176
Total non mark-up / interest expenses	(2,830,293)	(8,230,489)	(2,454,405)	(7,026,249)
	1,729,739	5,927,187	2,214,669	6,788,006
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	1,729,739	5,927,187	2,214,669	6,788,006
Taxation - Current	475,830	2,128,646	688,785	2,601,312
- Prior years	-	423,084	-	581,308
- Deferred	154,608	(46,504)	86,016	(217,670)
	(630,438)	(2,505,226)	(774,801)	(2,964,950)
Profit after taxation	1,099,301	3,421,961	1,439,868	3,823,056
Profit attributable to:				
Equity share holders of the holding company	1,024,949	3,312,190	1,439,868	3,823,056
Non-controlling interest	74,352	109,771	-	-
	1,099,301	3,421,961	1,439,868	3,823,056
Basic and diluted earnings per share (Rupees)	0.98	3.16	1.37	3.65


 Fuzail Abbas
 Chief Financial Officer