



HABIBMETRO

HO/CS/13024/2017
August 17, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2017


We are pleased to inform you that the Board of Directors in their meeting held at Karachi on August 17, 2017 at 03:00 p.m. have approved the un-audited accounts of the Bank for the half year ended June 30, 2017 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for the half year ended June 30, 2017 are enclosed herewith as Annexure-A & B.

Kindly circulate among your TRE Certificate holders accordingly. We will be sending you 200 copies of printed accounts in due course of time.

Yours truly


Raza Mohsin Qizilbash
Company Secretary

Enclosure:

Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Limited

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the quarter and half year ended 30 June 2017

Annexure - A

	30 June 2017		30 June 2016	
	Quarter ended	Half year ended	Quarter ended	Half year ended
	(Rupees in '000)			
Mark-up / return / interest earned	8,078,708	15,971,423	8,530,643	16,727,141
Mark-up / return / interest expensed	(4,580,833)	(9,076,558)	(5,507,926)	(10,825,295)
Net mark-up / interest income	3,497,875	6,894,865	3,022,717	5,901,846
Provision against non-performing loans and advances - net	397,510	645,437	547,608	971,345
Provision for diminution in the value of investments - net	81,143	81,143	37,170	31,906
Bad debts written-off directly	-	-	-	-
	(478,653)	(726,580)	(584,778)	(1,003,251)
Net mark-up / interest income after provisions	3,019,222	6,168,285	2,437,939	4,898,595
Non mark-up / interest income				
Fee, commission and brokerage income	832,011	1,675,833	798,125	1,530,185
Dividend income	321,826	348,151	12,534	42,732
Income from dealing in foreign currencies - net	192,354	378,963	258,869	555,175
Gain on sale / redemption of securities - net	534,671	712,312	839,592	1,903,805
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	59,922	129,536	106,224	187,589
Total non mark-up / interest income	1,940,784	3,244,795	2,015,344	4,219,486
	4,960,006	9,413,080	4,453,283	9,118,081
Non mark-up / interest expenses				
Administrative expenses	2,707,905	5,120,092	2,371,804	4,588,475
Other provisions / write offs	103,000	103,000	-	(172,048)
Other charges	50,895	98,983	64,890	130,945
Total non mark-up / interest expenses	(2,861,800)	(5,322,075)	(2,436,694)	(4,547,372)
	2,098,206	4,091,005	2,016,589	4,570,709
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	2,098,206	4,091,005	2,016,589	4,570,709
Taxation - Current	880,019	1,638,082	805,527	1,911,624
- Prior years	413,000	413,000	581,308	581,308
- Deferred	(147,546)	(201,125)	(92,638)	(303,686)
	(1,145,473)	(1,849,957)	(1,294,197)	(2,189,246)
Profit after taxation	952,733	2,241,048	722,392	2,381,463
Basic and diluted earnings per share (Rupees)	0.91	2.14	0.69	2.27



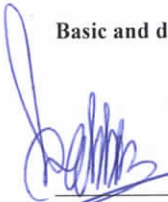
Fuzail Abbas
Chief Financial Officer

Habib Metropolitan Bank Limited
Consolidated Condensed Interim Profit and Loss Account (Un-audited)

For the quarter and half year ended 30 June 2017

Annexure - B

	30 June 2017		30 June 2016	
	Quarter ended	Half year ended	Quarter ended	Half year ended
(Rupees in '000).....			
Mark-up / return / interest earned	8,181,176	16,075,011	8,532,709	16,731,241
Mark-up / return / interest expensed	(4,604,642)	(9,099,920)	(5,506,778)	(10,822,940)
Net mark-up / interest income	3,576,534	6,975,091	3,025,931	5,908,301
Provision against non-performing loans and advances - net	397,510	645,437	547,608	971,345
Provision for diminution in the value of investments - net	81,143	81,143	37,170	31,906
Bad debts written off directly	-	-	-	-
	(478,653)	(726,580)	(584,778)	(1,003,251)
Net mark-up / interest income after provisions	3,097,881	6,248,511	2,441,153	4,905,050
Non mark-up / interest income				
Fee, commission and brokerage income	849,506	1,711,880	810,608	1,551,025
Dividend income	324,996	351,321	12,935	43,133
Income from dealing in foreign currencies - net	192,354	378,963	258,869	555,175
Gain on sale / redemption of securities -net	555,519	764,142	839,592	1,903,805
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	72,094	142,827	105,927	186,993
Total non mark-up / interest income	1,994,469	3,349,133	2,027,931	4,240,131
	5,092,350	9,597,644	4,469,084	9,145,181
Non mark-up / interest expenses				
Administrative expenses	2,769,111	5,195,936	2,384,231	4,612,893
Other provisions / write offs	102,843	102,515	-	(172,048)
Other charges	53,499	101,745	64,944	130,999
Total non mark-up / interest expenses	(2,925,453)	(5,400,196)	(2,449,175)	(4,571,844)
	2,166,897	4,197,448	2,019,909	4,573,337
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	2,166,897	4,197,448	2,019,909	4,573,337
Taxation - Current	892,458	1,652,816	806,643	1,912,527
- Prior years	423,084	423,084	581,308	581,308
- Deferred	(147,257)	(201,112)	(92,638)	(303,686)
	(1,168,285)	(1,874,788)	(1,295,313)	(2,190,149)
Profit after taxation	998,612	2,322,660	724,596	2,383,188
Profit attributable to:				
Equity share holders of the holding company	963,193	2,287,241	724,596	2,383,188
Non-controlling interest	35,419	35,419	-	-
	998,612	2,322,660	724,596	2,383,188
Basic and diluted earnings per share (Rupees)	0.92	2.18	0.69	2.27


Fuzail Abbas
Chief Financial Officer



