



# HABIBMETRO

HO/CS/12240/2017  
April 20, 2017

The General Manager  
**The Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2017**

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on April 20, 2017 at 03:00 p.m. have approved the un-audited accounts of the Bank for the first quarter ended March 31, 2017 and recommended the following:

- i) **CASH DIVIDEND:**  
NIL
- ii) **BONUS ISSUE:**  
NIL
- iii) **RIGHT SHARES:**  
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**  
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**  
NIL

The financial results of the Bank for the quarter ended March 31, 2017 are enclosed herewith as Annexure-A & B.

Kindly circulate among your TRE Certificate holders accordingly. We will be sending you 200 copies of printed accounts in due course of time.

Yours truly

**Raza Mohsin Qizilbash**  
Company Secretary

Enclosure:

Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Limited  
Unconsolidated Condensed Interim Profit And Loss Account (Un-Audited)

For the quarter ended 31 March 2017

	<b>Annexure - A</b>	
	<b>31 March 2017</b>	<b>31 March 2016</b>
	Rupees in '000	
Mark-up / return / interest earned	7,892,715	8,196,498
Mark-up / return / interest expensed	<b>(4,495,725)</b>	<b>(5,317,369)</b>
<b>Net mark-up / interest income</b>	<b>3,396,990</b>	<b>2,879,129</b>
Provision against non-performing loans and advances	247,927	423,737
Provision for diminution in the value of investments	-	(5,264)
Bad debts written-off directly	-	-
	<b>(247,927)</b>	<b>(418,473)</b>
Net mark-up / interest income after provisions	<b>3,149,063</b>	<b>2,460,656</b>
<b>Non mark-up / interest income</b>		
Fee, commission and brokerage income	843,822	732,060
Dividend income	26,325	30,198
Income from dealing in foreign currencies	186,609	296,306
Gain on sale / redemption of securities - net	177,641	1,064,213
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-
Other income	69,614	81,365
Total non mark-up / interest income	<b>1,304,011</b>	<b>2,204,142</b>
	<b>4,453,074</b>	<b>4,664,798</b>
<b>Non mark-up / interest expenses</b>		
Administrative expenses	2,412,187	2,216,671
Other provisions / write offs	-	(172,048)
Other charges	48,088	66,055
Total non mark-up / interest expenses	<b>(2,460,275)</b>	<b>(2,110,678)</b>
	<b>1,992,799</b>	<b>2,554,120</b>
Extra ordinary / unusual items	-	-
<b>Profit before taxation</b>	<b>1,992,799</b>	<b>2,554,120</b>
Taxation - Current	758,063	1,106,097
- Prior years	-	-
- Deferred	<b>(53,579)</b>	<b>(211,048)</b>
	<b>(704,484)</b>	<b>(895,049)</b>
<b>Profit after taxation</b>	<b>1,288,315</b>	<b>1,659,071</b>
<b>Basic and diluted earnings per share (Rupees)</b>	<b>1.23</b>	<b>1.58</b>

 

Fuzail Abbas  
Chief Financial Officer



Habib Metropolitan Bank Limited  
 Consolidated Condensed Interim Profit And Loss Account (Un-Audited)  
 For the quarter ended 31 March 2017

**Annexure - B**

	31 March 2017	31 March 2016
	Rupees in '000	
Mark-up / return / interest earned	7,893,835	8,198,532
Mark-up / return / interest expensed	<u>(4,495,278)</u>	<u>(5,316,162)</u>
<b>Net mark-up / interest income</b>	<b>3,398,557</b>	<b>2,882,370</b>
Provision against non performing loans and advances	247,927	423,737
Provision for diminution in the value of investments	-	(5,264)
Bad debts written off directly	-	-
	<u>(247,927)</u>	<u>(418,473)</u>
Net mark-up / interest income after provisions	<b>3,150,630</b>	<b>2,463,897</b>
<b>Non mark-up / interest income</b>		
Fee, commission and brokerage income	862,374	740,417
Dividend income	26,325	30,198
Income from dealing in foreign currencies	186,609	296,306
Gain on sale / redemption of securities - net	208,623	1,064,213
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-
Other income	70,733	81,066
Total non mark-up / interest income	<u>1,354,664</u>	<u>2,212,200</u>
	<b>4,505,294</b>	<b>4,676,097</b>
<b>Non mark-up / interest expenses</b>		
Administrative expenses	2,426,825	2,228,662
Other provisions / write offs	(328)	(172,048)
Other charges	48,246	66,055
Total non mark-up / interest expenses	<u>(2,474,743)</u>	<u>(2,122,669)</u>
	<b>2,030,551</b>	<b>2,553,428</b>
Extra ordinary / unusual items	-	-
<b>Profit before taxation</b>	<b>2,030,551</b>	<b>2,553,428</b>
Taxation - Current	760,358	1,105,884
- Prior years	-	-
- Deferred	<u>(53,855)</u>	<u>(211,048)</u>
	<u>(706,503)</u>	<u>(894,836)</u>
<b>Profit after taxation</b>	<b>1,324,048</b>	<b>1,658,592</b>
<b>Basic and diluted earnings per share (Rupees)</b>	<b>1.26</b>	<b>1.58</b>

 

Fuzail Abbas  
 Chief Financial Officer

