



HABIBMETRO

HO/CS/12068/2016
October 20, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on October 20, 2016 at 03:00 p.m. have approved the un-audited accounts of the Bank for the nine months ended September 30, 2016 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for the quarter ended September 30, 2016 are enclosed herewith as Annexure-A & B.

Kindly circulate among your TRE Certificate holders accordingly. We will be sending you 200 copies of printed accounts in due course of time.

Yours truly

Fuzail Abbas
Company Secretary (Officiating)

Enclosure:
Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

HABIB METROPOLITAN BANK LIMITED

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2016

Annexure - A

	30 September 2016		30 September 2015	
	Quarter ended	Nine Months ended	Quarter ended	Nine Months ended
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	8,508,925	25,493,178	9,689,444	27,593,718
Mark-up / return / interest expensed	(5,632,632)	(16,715,039)	(5,756,536)	(16,870,966)
Net mark-up / interest income	2,876,293	8,778,139	3,932,908	10,722,752
Provision against non-performing loans and advances - net	40,995	1,012,340	271,641	1,916,847
Provision for diminution in the value of investments - net	2,230	34,134	30,699	93,056
Bad debts written-off directly	-	-	-	-
	(43,225)	(1,046,474)	(302,340)	(2,009,903)
Net mark-up / interest income after provisions	2,833,068	7,731,665	3,630,568	8,712,849
Non mark-up / interest income				
Fee, commission and brokerage income	709,003	2,239,188	654,706	2,089,431
Dividend income	52,730	95,462	19,000	125,992
Income from dealing in foreign currencies - net	231,418	786,593	214,825	792,643
Gain on sale / redemption of securities - net	766,436	2,670,241	49,026	4,528,995
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	61,212	248,801	64,195	283,893
Total non mark-up / interest income	1,820,799	6,040,285	1,001,752	7,820,954
	4,653,867	13,771,950	4,632,320	16,533,803
Non mark-up / interest expenses				
Administrative expenses	2,403,994	6,992,469	2,153,414	6,260,470
Other provisions / write offs	-	(172,048)	-	-
Other charges	39,098	170,043	60,148	283,871
Total non mark-up / interest expenses	(2,443,092)	(6,990,464)	(2,213,562)	(6,544,341)
	2,210,775	6,781,486	2,418,758	9,989,462
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	2,210,775	6,781,486	2,418,758	9,989,462
Taxation - Current	687,586	2,599,210	947,248	4,040,516
- Prior years	-	581,308	-	476,000
- Deferred	86,071	(217,615)	(98,599)	(525,738)
	(773,657)	(2,962,903)	(848,649)	(3,990,778)
Profit after taxation	1,437,118	3,818,583	1,570,109	5,998,684
Basic and diluted earnings per share (Rupees)	1.37	3.64	1.50	5.72



Fuzail Abbas
Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2016

Annexure - B

	30 September 2016		30 September 2015	
	Quarter ended	Nine Months ended	Quarter ended	Nine Months ended
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	8,510,885	25,499,238	9,690,970	27,599,444
Mark-up / return / interest expensed	(5,631,615)	(16,711,667)	(5,756,185)	(16,867,454)
Net mark-up / interest income	2,879,270	8,787,571	3,934,785	10,731,990
Provision against non-performing loans and advances - net	40,995	1,012,340	271,641	1,916,847
Provision for diminution in the value of investments - net	2,228	34,134	30,700	93,056
Bad debts written off directly	-	-	-	-
	(43,223)	(1,046,474)	(302,341)	(2,009,903)
Net mark-up / interest income after provisions	2,836,047	7,741,097	3,632,444	8,722,087
Non mark-up / interest income				
Fee, commission and brokerage income	721,530	2,272,555	667,792	2,142,176
Dividend income	52,730	95,863	19,000	126,593
Income from dealing in foreign currencies - net	231,418	786,593	214,825	792,643
Gain on sale / redemption of securities - net	766,436	2,670,241	49,106	4,531,686
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	60,913	247,906	65,236	287,935
Total non mark-up / interest income	1,833,027	6,073,158	1,015,959	7,881,033
	4,669,074	13,814,255	4,648,403	16,603,120
Non mark-up / interest expenses				
Administrative expenses	2,415,228	7,028,121	2,167,020	6,302,329
Other provisions / write offs	-	(172,048)	-	-
Other charges	39,177	170,176	60,183	284,420
Total non mark-up / interest expenses	(2,454,405)	(7,026,249)	(2,227,203)	(6,586,749)
	2,214,669	6,788,006	2,421,200	10,016,371
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	2,214,669	6,788,006	2,421,200	10,016,371
Taxation - Current	688,785	2,601,312	947,470	4,048,445
- Prior years	-	581,308	-	476,000
- Deferred	86,016	(217,670)	(98,684)	(525,817)
	(774,801)	(2,964,950)	(848,786)	(3,998,628)
Profit after taxation	1,439,868	3,823,056	1,572,414	6,017,743
Basic and diluted earnings per share (Rupees)	1.37	3.65	1.50	5.74




Fuzail Abbas
Chief Financial Officer