



HABIBMETRO

HO/CS/12001/2016
August 19, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2016

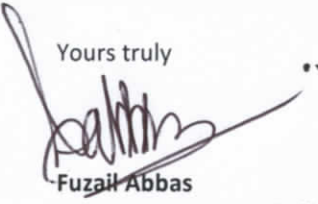
We are pleased to inform you that the Board of Directors in their meeting held at Karachi on August 19, 2016 at 03:00 p.m. have approved the un-audited accounts of the Bank for the half year ended June 30, 2016 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for the quarter ended March 31, 2016 are enclosed herewith as Annexure-A & B.

Kindly circulate among your TRE Certificate holders accordingly. We will be sending you 200 copies of printed accounts in due course of time.

Yours truly


Fuzail Abbas
Company Secretary (Officiating)

Enclosure:
Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

HABIB METROPOLITAN BANK LIMITED
 UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2016

Annexure - A

	30 June 2016		30 June 2015	
	Quarter ended	Half year ended	Quarter ended	Half year ended
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	8,618,614	16,984,253	8,701,753	17,904,274
Mark-up / return / interest expensed	(5,595,897)	(11,082,407)	(5,159,714)	(11,114,430)
Net mark-up / interest income	3,022,717	5,901,846	3,542,039	6,789,844
Provision against non-performing loans and advances - net	547,608	971,345	895,206	1,645,206
Provision for diminution in the value of investments - net	37,170	31,906	45,433	62,356
Bad debts written-off directly	-	-	-	-
	(584,778)	(1,003,251)	(940,639)	(1,707,562)
Net mark-up / interest income after provisions	2,437,939	4,898,595	2,601,400	5,082,282
Non mark-up / interest income				
Fee, commission and brokerage income	798,125	1,530,185	791,110	1,434,725
Dividend income	12,534	42,732	85,474	106,992
Income from dealing in foreign currencies - net	258,869	555,175	291,568	577,818
Gain on sale / redemption of securities - net	839,592	1,903,805	3,711,453	4,479,969
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	106,224	187,589	140,062	219,698
Total non mark-up / interest income	2,015,344	4,219,486	5,019,667	6,819,202
	4,453,283	9,118,081	7,621,067	11,901,484
Non mark-up / interest expenses				
Administrative expenses	2,371,804	4,588,475	2,111,342	4,107,056
Other provisions / write offs	-	(172,048)	-	-
Other charges	64,890	130,945	123,580	223,723
Total non mark-up / interest expenses	(2,436,694)	(4,547,372)	(2,234,922)	(4,330,779)
	2,016,589	4,570,709	5,386,145	7,570,705
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	2,016,589	4,570,709	5,386,145	7,570,705
Taxation - Current	805,527	1,911,624	2,150,080	3,093,268
- Prior years	581,308	581,308	476,000	476,000
- Deferred	(92,638)	(303,686)	(255,838)	(427,139)
	(1,294,197)	(2,189,246)	(2,370,242)	(3,142,129)
Profit after taxation	722,392	2,381,463	3,015,903	4,428,576
Basic and diluted earnings per share (Rupees)	0.69	2.27	2.88	4.23

Fuzail Abbas
 Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2016

Annexure - B

	30 June 2016		30 June 2015	
	Quarter ended	Half year ended	Quarter ended	Half year ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	8,620,680	16,988,353	8,702,108	17,908,474
Mark-up / return / interest expensed	(5,594,749)	(11,080,052)	(5,157,817)	(11,111,269)
Net mark-up / interest income	3,025,931	5,908,301	3,544,291	6,797,205
Provision against non-performing loans and advances - net	547,608	971,345	895,206	1,645,206
Provision for diminution in the value of investments - net	37,170	31,906	45,432	62,356
Bad debts written-off directly	-	-	-	-
	(584,778)	(1,003,251)	(940,638)	(1,707,562)
Net mark-up / interest income after provisions	2,441,153	4,905,050	2,603,653	5,089,643
Non mark-up / interest income				
Fee, commission and brokerage income	810,608	1,551,025	808,486	1,474,384
Dividend income	12,935	43,133	85,474	107,593
Income from dealing in foreign currencies - net	258,869	555,175	291,568	577,818
Gain on sale / redemption of securities - net	839,592	1,903,805	3,714,064	4,482,580
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	105,927	186,993	142,892	222,699
Total non mark-up / interest income	2,027,931	4,240,131	5,042,484	6,865,074
	4,469,084	9,145,181	7,646,137	11,954,717
Non mark-up / interest expenses				
Administrative expenses	2,384,231	4,612,893	2,125,630	4,135,309
Other provisions / write offs	-	(172,048)	-	-
Other charges	64,944	130,999	123,810	224,237
Total non mark-up / interest expenses	(2,449,175)	(4,571,844)	(2,249,440)	(4,359,546)
	2,019,909	4,573,337	5,396,697	7,595,171
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	2,019,909	4,573,337	5,396,697	7,595,171
Taxation - Current	806,643	1,912,527	2,152,877	3,100,975
- Prior years	581,308	581,308	476,000	476,000
- Deferred	(92,638)	(303,686)	(255,838)	(427,133)
	(1,295,313)	(2,190,149)	(2,373,039)	(3,149,842)
Profit after taxation	724,596	2,383,188	3,023,658	4,445,329
Basic and diluted earnings per share (Rupees)	0.69	2.27	2.89	4.24



Fuzail Abbas
Chief Financial Officer