



HABIBMETRO

HO/CS/11838/2016

April 14, 2016

The General Manager
The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2016

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on April 14, 2016 at 03:00 p.m. have approved the un-audited accounts of the Bank for the first quarter ended March 31, 2016 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for the quarter ended March 31, 2016 are enclosed herewith as Annexure-A & B.

Kindly circulate among your TRE Certificate holders accordingly. We will be sending you 200 copies of printed accounts in due course of time.

Yours truly

Muhammad Imran
Company Secretary

Enclosure:

Copy of Profit and Loss Account (Un-audited)

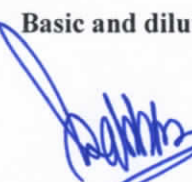

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Limited

Unconsolidated Condensed Interim Profit And Loss Account (Un-Audited)

For the quarter ended 31 March 2016

	Annexure - A	
	31 March 2016	31 March 2015
	Rupees in '000	
Mark-up / return / interest earned	8,365,639	9,202,521
Mark-up / return / interest expensed	(5,486,510)	(5,954,716)
Net mark-up / interest income	2,879,129	3,247,805
Provision against non-performing loans and advances	423,737	750,000
Provision for diminution in the value of investments	(5,264)	16,924
Bad debts written-off directly	-	-
	(418,473)	(766,924)
Net mark-up / interest income after provisions	2,460,656	2,480,881
Non mark-up / interest income		
Fee, commission and brokerage income	732,060	643,615
Dividend income	30,198	21,518
Income from dealing in foreign currencies	296,306	286,250
Gain on sale / redemption of securities - net	1,064,213	768,516
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-
Other income	81,365	79,636
Total non mark-up / interest income	2,204,142	1,799,535
	4,664,798	4,280,416
Non mark-up / interest expenses		
Administrative expenses	2,216,671	1,995,714
Other provisions / write offs	(172,048)	-
Other charges	66,055	100,143
Total non mark-up / interest expenses	(2,110,678)	(2,095,857)
	2,554,120	2,184,559
Extra ordinary / unusual items	-	-
Profit before taxation	2,554,120	2,184,559
Taxation - Current	1,106,097	943,188
- Prior years	-	-
- Deferred	(211,048)	(171,301)
	(895,049)	(771,887)
Profit after taxation	1,659,071	1,412,672
Basic and diluted earnings per share (Rupees)	1.58	1.35



Fuzail Abbas
Chief Financial Officer

Habib Metropolitan Bank Limited

Consolidated Condensed Interim Profit And Loss Account (Un-Audited)

For the quarter ended 31 March 2016

	Annexure - B	
	31 March 2016	31 March 2015
	Rupees in '000	
Mark-up / return / interest earned	8,367,673	9,206,366
Mark-up / return / interest expensed	(5,485,303)	(5,953,452)
Net mark-up / interest income	2,882,370	3,252,914
Provision against non performing loans and advances	423,737	750,000
Provision for diminution in the value of investments	(5,264)	16,924
Bad debts written off directly	-	-
	(418,473)	(766,924)
Net mark-up / interest income after provisions	2,463,897	2,485,990
Non mark-up / interest income		
Fee, commission and brokerage income	740,417	665,898
Dividend income	30,198	22,119
Income from dealing in foreign currencies	296,306	286,250
Gain on sale / redemption of securities - net	1,064,213	768,516
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-
Other income	81,066	79,807
Total non mark-up / interest income	2,212,200	1,822,590
	4,676,097	4,308,580
Non mark-up / interest expenses		
Administrative expenses	2,228,662	2,009,679
Other provisions / write offs	(172,048)	-
Other charges	66,055	100,427
Total non mark-up / interest expenses	(2,122,669)	(2,110,106)
	2,553,428	2,198,474
Extra ordinary / unusual items	-	-
Profit before taxation	2,553,428	2,198,474
Taxation - Current	1,105,884	948,098
- Prior years	-	-
- Deferred	(211,048)	(171,295)
	(894,836)	(776,803)
Profit after taxation	1,658,592	1,421,671
Basic and diluted earnings per share (Rupees)	1.58	1.36

Basic and diluted earnings per share (Rupees)

Fuzail Abbas
Chief Financial Officer

