



HABIBMETRO

HO/CS/11657/2015
October 16, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015

We are pleased to inform you that the Board of Directors in their meeting held at Karachi, on Friday, September 16, 2015 at 3:00 p.m. have approved the un-audited accounts of the Bank for the nine months ended September 30, 2015 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
The financial results of the Bank for the nine months ended September 30, 2015 are enclosed herewith as Annexure-A & B.

Kindly circulate among your members accordingly. We will be sending you 200 copies of printed accounts in due course of time.

Yours truly,

Muhammad Imran
Company Secretary

Encl.

c.c.: The Secretary, Lahore Stock Exchange Limited.
The Secretary, Islamabad Stock Exchange Limited.
The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Limited

Unconsolidated Condensed Interim Profit And Loss Account (Un-Audited)

For the quarter and nine month ended 30 September 2015

Annexure - A

	30 September 2015		30 September 2014	
	Quarter ended	Nine Months ended	Quarter ended	Nine Months ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	9,689,444	27,593,718	8,149,806	23,543,211
Mark-up / return / interest expensed	(5,756,536)	(16,870,966)	(5,228,808)	(15,496,731)
Net mark-up / interest income	3,932,908	10,722,752	2,920,998	8,046,480
Provision against non-performing loans and advances - net	271,641	1,916,847	108,605	1,071,284
Provision for diminution in the value of investments - net	30,699	93,056	21,363	17,479
Bad debts written-off directly	-	-	-	-
	(302,340)	(2,009,903)	(129,968)	(1,088,763)
Net mark-up / interest income after provisions	3,630,568	8,712,849	2,791,030	6,957,717
Non mark-up / interest income				
Fee, commission and brokerage income	654,706	2,089,431	593,066	1,773,127
Dividend income	19,000	125,992	18,931	37,122
Income from dealing in foreign currencies - net	214,825	792,643	302,634	720,702
Gain on sale / redemption of securities -net	49,026	4,528,995	(3,258)	801,584
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	64,195	283,893	79,695	230,619
Total non mark-up / interest income	1,001,752	7,820,954	991,068	3,563,154
	4,632,320	16,533,803	3,782,098	10,520,871
Non mark-up / interest expenses				
Administrative expenses	2,153,414	6,260,470	1,882,288	5,505,675
Other provisions / write offs	-	-	299,000	299,000
Other charges	60,148	283,871	34,530	88,753
Total non mark-up / interest expenses	(2,213,562)	(6,544,341)	(2,215,818)	(5,893,428)
	2,418,758	9,989,462	1,566,280	4,627,443
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	2,418,758	9,989,462	1,566,280	4,627,443
Taxation - Current	947,248	4,040,516	508,205	1,696,797
- Prior years	-	476,000	-	-
- Deferred	(98,599)	(525,738)	37,087	(194,198)
	(848,649)	(3,990,778)	(545,292)	(1,502,599)
Profit after taxation	1,570,109	5,998,684	1,020,988	3,124,844
Basic earnings per share (Rupees)	1.50	5.72	0.97	2.98

Fuzail Abbas
Chief Financial Officer

Habib Metropolitan Bank Ltd.

Consolidated Condensed Interim Profit And Loss Account (Un-Audited)

Annexure - B

For the quarter and nine month ended 30 September 2015

	30 September 2015		30 September 2014	
	Quarter ended	Nine months ended	Quarter ended	Nine months ended
.....(Rupees in '000).....				
Mark-up / return / interest earned	9,690,970	27,599,444	8,153,412	23,553,559
Mark-up / return / interest expensed	(5,756,185)	(16,867,454)	(5,226,830)	(15,491,342)
Net mark-up / interest income	3,934,785	10,731,990	2,926,582	8,062,217
Provision against non-performing loans and advances - net	271,641	1,916,847	108,605	1,071,284
Provision for diminution in the value of investments - net	30,700	93,056	21,363	17,479
Bad debts written off directly	-	-	-	-
	(302,341)	(2,009,903)	(129,968)	(1,088,763)
Net mark-up / interest income after provisions	3,632,444	8,722,087	2,796,614	6,973,454
Non mark-up / interest income				
Fee, commission and brokerage income	667,792	2,142,176	606,130	1,811,348
Dividend income	19,000	126,593	18,931	37,362
Income from dealing in foreign currencies - net	214,825	792,643	302,634	720,702
Gain on sale / redemption of securities -net	49,106	4,531,686	(3,258)	801,570
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	65,236	287,935	79,565	230,420
Total non mark-up / interest income	1,015,959	7,881,033	1,004,002	3,601,402
	4,648,403	16,603,120	3,800,616	10,574,856
Non mark-up / interest expenses				
Administrative expenses	2,167,019	6,302,328	1,895,254	5,544,766
Other provisions / write offs	-	-	299,000	299,000
Other charges	60,183	284,420	34,641	89,051
Total non mark-up / interest expenses	(2,227,202)	(6,586,748)	(2,228,895)	(5,932,817)
	2,421,201	10,016,372	1,571,721	4,642,039
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	2,421,201	10,016,372	1,571,721	4,642,039
Taxation - Current	947,470	4,048,445	510,316	1,702,013
- Prior years	-	476,000	-	-
- Deferred	(98,684)	(525,817)	37,153	(194,163)
	(848,786)	(3,998,628)	(547,469)	(1,507,850)
Profit after taxation	1,572,415	6,017,744	1,024,252	3,134,189
Basic earnings per share (Rupees)	1.50	5.74	0.98	2.99

Fuzail Abbas
Chief Financial Officer

