



HO/CS/11591/2015
August 21, 2015

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2015

We are pleased to inform you that the Board of Directors in their meeting held at Karachi, on Friday, August 21, 2015 at 3:00 p.m. have approved the un-audited accounts of the Bank for the half year ended June 30, 2015 and recommended the following:

i) **CASH DIVIDEND:**

An Interim Cash Dividend for the Half Year ended June 30, 2015 at Rs. 2.00/- per share i.e. 20%.

ii) **BONUS ISSUE:**

NIL

iii) **RIGHT SHARES:**

NIL

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

NIL

v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

The financial results of the Bank for the half year ended June 30, 2015 are enclosed herewith as Annexure-A & B.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Member on September 07, 2015.

The share transfer books of the Bank will remain closed from September 08, 2015 to September 14, 2015 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs Noble Computer Services (Pvt.) Limited, First Floor, Siddiqsons Tower, 3-Jinnah Cooperative Housing Society, Main Shahrah-e-Faisal, Karachi, at the close of business on September 07, 2015 will be treated in time for the purpose of above entitlement.

Kindly circulate among your members accordingly. We will be sending you 200 copies of printed accounts in due course of time.

Yours truly,

Muhammad Imran
Company Secretary

Encl.

c.c.: The Secretary, Lahore Stock Exchange Limited.
The Secretary, Islamabad Stock Exchange Limited.
The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Limited

Unconsolidated Condensed Interim Profit And Loss Account (Un-Audited)

For the quarter and half year ended 30 June 2015

Annexure - A

	30 June 2015		30 June 2014	
	Quarter ended	Half year ended	Quarter ended	Half year ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	8,701,753	17,904,274	8,255,987	15,393,405
Mark-up / return / interest expensed	(5,159,714)	(11,114,430)	(5,652,130)	(10,267,923)
Net mark-up / interest income	3,542,039	6,789,844	2,603,857	5,125,482
Provision against non-performing loans and advances - net	895,206	1,645,206	471,824	962,679
Provision for diminution in the value of investments - net	45,433	62,356	(608)	(3,884)
Bad debts written-off directly	-	-	-	-
	(940,639)	(1,707,562)	(471,216)	(958,795)
Net mark-up / interest income after provisions	2,601,400	5,082,282	2,132,641	4,166,687
Non mark-up / interest income				
Fee, commission and brokerage income	791,110	1,434,725	610,755	1,180,061
Dividend income	85,474	106,992	9,304	18,191
Income from dealing in foreign currencies - net	291,568	577,818	238,617	418,068
Gain on sale / redemption of securities -net	3,711,453	4,479,969	474,645	804,842
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	140,062	219,698	77,764	150,924
Total non mark-up / interest income	5,019,667	6,819,202	1,411,085	2,572,086
	7,621,067	11,901,484	3,543,726	6,738,773
Non mark-up / interest expenses				
Administrative expenses	2,111,342	4,107,056	1,858,303	3,623,387
Other provisions / write offs	-	-	-	-
Other charges	123,580	223,723	19,778	54,223
Total non mark-up / interest expenses	(2,234,922)	(4,330,779)	(1,878,081)	(3,677,610)
	5,386,145	7,570,705	1,665,645	3,061,163
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	5,386,145	7,570,705	1,665,645	3,061,163
Taxation - Current	2,150,080	3,093,268	628,991	1,188,592
- Prior years	476,000	476,000	-	-
- Deferred	(255,838)	(427,139)	(71,348)	(231,285)
	(2,370,242)	(3,142,129)	(557,643)	(957,307)
Profit after taxation	3,015,903	4,428,576	1,108,002	2,103,856
Basic earnings per share (Rupees)	2.88	4.23	1.06	2.01



Fuzail Abbas
Chief Financial Officer

Habib Metropolitan Bank Ltd.

Consolidated Condensed Interim Profit And Loss Account (Un-Audited)

For the quarter and half year ended 30 June 2015

Annexure - B

	30 June 2015		30 June 2014	
	Quarter ended	Half year ended	Quarter ended	Half year ended
.....(Rupees in '000).....				
Mark-up / return / interest earned	8,702,108	17,908,474	8,259,191	15,400,147
Mark-up / return / interest expensed	(5,157,817)	(11,111,269)	(5,650,467)	(10,264,512)
Net mark-up / interest income	3,544,291	6,797,205	2,608,724	5,135,635
Provision against non-performing loans and advances - net	895,206	1,645,206	471,824	962,679
Provision for diminution in the value of investments - net	45,432	62,356	(608)	(3,884)
Bad debts written off directly	-	-	-	-
	(940,638)	(1,707,562)	(471,216)	(958,795)
Net mark-up / interest income after provisions	2,603,653	5,089,643	2,137,508	4,176,840
Non mark-up / interest income				
Fee, commission and brokerage income	808,486	1,474,384	625,041	1,205,218
Dividend income	85,474	107,593	9,304	18,431
Income from dealing in foreign currencies - net	291,568	577,818	238,617	418,068
Gain on sale / redemption of securities -net	3,714,064	4,482,580	474,645	804,828
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	142,892	222,699	77,808	150,855
Total non mark-up / interest income	5,042,484	6,865,074	1,425,415	2,597,400
	7,646,137	11,954,717	3,562,923	6,774,240
Non mark-up / interest expenses				
Administrative expenses	2,125,630	4,135,309	1,871,688	3,649,512
Other provisions / write offs	-	-	-	-
Other charges	123,810	224,237	19,899	54,410
Total non mark-up / interest expenses	(2,249,440)	(4,359,546)	(1,891,587)	(3,703,922)
	5,396,697	7,595,171	1,671,336	3,070,318
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	5,396,697	7,595,171	1,671,336	3,070,318
Taxation - Current	2,152,877	3,100,975	630,943	1,191,697
- Prior years	476,000	476,000	-	-
- Deferred	(255,838)	(427,133)	(71,384)	(231,316)
	(2,373,039)	(3,149,842)	(559,559)	(960,381)
Profit after taxation	3,023,658	4,445,329	1,111,777	2,109,937
Basic earnings per share (Rupees)	2.89	4.24	1.06	2.01

Fuzail Abbas
Chief Financial Officer

