

# Habib Metropolitan Bank Limited

## Unconsolidated Condensed Interim Profit And Loss Account (Un-Audited)

For the half year and quarter ended 30 June 2014

Annexure - A

	30 June 2014		30 June 2013	
	Quarter ended	Half year ended	Quarter ended	Half year ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	8,255,987	15,393,405	6,231,529	12,509,248
Mark-up / return / interest expensed	(5,652,130)	(10,267,923)	(4,019,917)	(8,281,411)
<b>Net mark-up / interest income</b>	<b>2,603,857</b>	<b>5,125,482</b>	<b>2,211,612</b>	<b>4,227,837</b>
Provision against non-performing loans and advances - net	471,824	962,679	377,076	1,035,638
Provision for diminution in the value of investments - net	(608)	(3,884)	7,911	(705)
Bad debts written-off directly	-	-	-	-
	(471,216)	(958,795)	(384,987)	(1,034,933)
Net mark-up / interest income after provisions	2,132,641	4,166,687	1,826,625	3,192,904
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	610,755	1,180,061	552,636	1,100,060
Dividend income	9,304	18,191	4,523	39,552
Income from dealing in foreign currencies - net	238,617	418,068	108,776	311,428
Gain on sale / redemption of securities -net	474,645	804,842	651,215	1,152,236
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	-	-	-	-
Other income	77,764	150,924	58,166	115,667
Total non mark-up / interest income	1,411,085	2,572,086	1,375,316	2,718,943
	3,543,726	6,738,773	3,201,941	5,911,847
<b>Non mark-up / interest expenses</b>				
Administrative expenses	1,858,303	3,623,387	1,579,019	3,141,020
Other provisions / write offs	-	-	-	-
Other charges	19,778	54,223	51,640	86,140
Total non mark-up / interest expenses	(1,878,081)	(3,677,610)	(1,630,659)	(3,227,160)
	1,665,645	3,061,163	1,571,282	2,684,687
Extra ordinary / unusual items	-	-	-	-
<b>Profit before taxation</b>	<b>1,665,645</b>	<b>3,061,163</b>	<b>1,571,282</b>	<b>2,684,687</b>
Taxation - Current	628,991	1,188,592	526,342	1,015,383
- Prior years	-	-	173,367	173,367
- Deferred	(71,348)	(231,285)	(151,399)	(284,967)
	(557,643)	(957,307)	(548,310)	(903,783)
<b>Profit after taxation</b>	<b>1,108,002</b>	<b>2,103,856</b>	<b>1,022,972</b>	<b>1,780,904</b>
<b>Basic earnings per share (Rupees)</b>	<b>1.06</b>	<b>2.01</b>	<b>0.98</b>	<b>1.70</b>



Fuzail Abbas  
Chief Financial Officer

