



Habib Metropolitan Bank Ltd.

(Subsidiary of Habib Bank AG Zurich)

HEAD OFFICE-II: 14TH FLOOR, SAIMA TRADE TOWERS 'A', I.I. CHUNDRIGAR ROAD
KARACHI 74200, PAKISTAN.

HO/CS/7063/2009

March 2, 2009

The General Manager
The Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2008

We are pleased to inform you that the Board of Directors in their meeting held at Karachi, on Monday March 2, 2009 at 2:30 p.m. have approved the audited accounts of the Bank for the year ended December 31, 2008 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
It has been recommended by the Board of Directors to issue Bonus shares in the proportion of 25 shares for every 100 shares held i.e. 25 %.
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The Annual General Meeting of the Bank will be held at 9:00 a.m. on March 30, 2009 at Moosa D. Dessai ICAP Auditorium, Institute of Chartered Accountants of Pakistan, G-31/8, Chartered Accountants Avenue, Clifton, Karachi.

The share transfer books of the Bank will remain closed from March 25, 2009 to April 8, 2009 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs Noble Computer Services (Pvt) Limited, 2nd Floor, Sohni Centre, BS 5 & 6, Main Karimabad Block - 4 Federal B Area, Karachi - 75950, at the close of business on March 24, 2009 will be treated in time for the purpose of above entitlement.

The financial results of the Bank for the year ended December 31, 2008 are enclosed herewith as Annexure-A.

Free Reserve Certificate from our external auditors is also enclosed.

Kindly circulate among your members accordingly. We will be sending you 300 copies of printed accounts in due course of time.

Yours truly


Fuzail Abbas
Company Secretary

Enclosure:

Copy of Profit and Loss Account (Audited)