



میٹروپولیٹن بینک لمیٹڈ Metropolitan Bank Limited

HEAD OFFICE - II : 14th Floor, Saima Trade Towers 'A', I. I. Chundrigar Road, Karachi - 74200, Pakistan.

HO/FIN/6852/2006(A)

April 17, 2006

The General Manager
The Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2006

We are pleased to inform you that the Board of Directors in its meeting held on Monday April 17, 2006 have approved the un-audited Accounts of the Bank for the quarter ended March 31, 2006.

The financial results of the Bank for the quarter ended March 31, 2006 together with the comparative figures are as under:

	March 31, 2006	March 31, 2005
	Rupees in '000	
Net mark-up/interest income after provisions	488,801	429,371
Non mark-up/interest income	<u>316,302</u>	<u>190,313</u>
	805,103	619,684
Non mark-up/interest expense	<u>(268,544)</u>	<u>(227,335)</u>
Profit before taxation	536,559	392,349
Provision for taxation	<u>(183,646)</u>	<u>(153,782)</u>
Profit after taxation	<u>352,913</u>	<u>238,567</u>
	Rupees	
Basic and Diluted earnings per share	<u>1.70</u>	<u>1.15</u>

Directors have not recommended any cash dividend, bonus or right shares.

Kindly circulate among your members accordingly. We will be sending you 300 copies of printed quarterly accounts in due course of time.

Yours faithfully

Fuzail Abbas
Company Secretary