

HIRA TEXTILE MILLS

L I M I T E D



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Ref: CLA/13/2015
Dated: February 24, 2015
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax # 021- 111 573 329

Subject: Financial Results For The half Year Ended 31st December 2014

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Feb 24, 2015 at 03.00 P.M at 44 E/1 Gulberg III Lahore recommended the following:

- | | | |
|------|---|------------|
| I. | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| II. | <u>BONUS SHARES</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| III. | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| IV. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| V. | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | <u>NIL</u> |

VI. The following are the financial results for six month as well as three months period ended on December 31, 2014.

	Six Months Ended		Three Months Ended	
	December 31 2014	December 31 2013	December 31 2014	December 31 2013
	-----Rupees-----		-----Rupees-----	
Sales - net	1,996,270,054	2,401,862,147	1,045,536,933	1,166,267,876
Cost of sales	1,740,920,128	2,151,866,068	904,963,663	1,057,238,457
Gross profit	255,349,926	249,996,079	140,573,270	109,029,419
Other operating income	553,504	2,565,466	553,504	2,565,466
	255,903,430	252,561,545	141,126,774	111,594,885
Distribution cost	28,183,001	28,412,386	15,096,510	5,295,538
Administrative expenses	41,028,382	39,804,101	20,395,718	19,360,255
Other operating expenses	5,207,284	2,795,609	3,662,813	944,456
Finance cost	141,533,602	143,582,055	82,859,737	73,004,392
	215,059,269	227,604,151	122,014,728	98,604,641