



HIRA TEXTILE MILLS

L I M I T E D

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Dated: October 09, 2014
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: 021-3241-0825

Subject: **Financial Results For The Year Ended 30th June 2014**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 09, 2014 at 03.00PM at 44 E/1 Gulberg III Lahore recommended the following:

- | | | |
|------|-------------------------------------------------|-------------------|
| I. | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| II. | <u>BONUS SHARES</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| III. | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| IV. | ANY OTHER ENTITLEMENT / CORPORATE ACTION | <u>NIL</u> |
| V. | ANY OTHER PRICE – SENSITIVE INFORMATION | <u>NIL</u> |

VI. The following are the financial results for the year ended on June 30, 2014.

	Year ended June 30, 2014	Year ended June 30, 2013
	-----Rupees-----	
Sales – Net	4,775,198,997	3,985,372,655
Cost of Goods Sold	4,328,582,090	3,441,951,170
Gross Profit	446,616,907	543,421,485
Other Operating Income	2,561,771	1,958,421
	449,178,678	545,379,906
Distribution Cost	54,092,404	72,921,485
Administrative Expenses	73,314,280	64,920,759
Other Operating Expenses	2,216,962	6,962,780
Finance Cost	285,866,635	298,442,275
	415,490,281	443,247,299
	33,688,397	102,132,607
Share of Profit of Jointly Controlled entity (Hira Terry Mills Ltd)	72,284,983	56,321,770
Profit before Tax	105,973,380	158,454,377
Provision for Taxation	(27,047,459)	(21,731,180)
Other Comprehensive income	(50,280)	(7,671,554)
Profit after Tax	133,071,119	172,000,034
Earnings Per Share - Basic and Diluted	1.69	2.19