



REF: CLA / 12 / 2014  
Dated: April 26, 2014

# HIRA TEXTILE MILLS L I M I T E D

44 - E / 1, Gulberg - III,  
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The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax No. 021 - 111 573 329

**Subject:- Financial Results For The Quarter Ended 31st March 2014**

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on April 26, 2014 at 11.30 AM at 44 E- 1 Gulberg III Lahore recommended the following:

- I. CASH DIVIDEND (INTERIM) AND / OR **NIL**
- II. BONUS SHARES (INTERIM) AND / OR **NIL**
- III. RIGHT SHARES AND / OR **NIL**
- IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION **NIL**  
ANY OTHER PRICE - SENSITIVE INFORMATION **NIL**

V. The Following are the financial results for 3rd quarter period ended on March 31, 2014

	For the 3rd quarter		Cumulative	
	Jan-March 2014 Rupees	Jan-March 2013 Rupees	July-March 2014 Rupees	July-March 2013 Rupees
Sales - net	1,147,065,945	1,039,162,909	3,548,314,553	2,836,972,946
Cost of goods sold	1,020,361,084	889,917,003	3,172,227,152	2,435,086,287
Gross profit	126,704,860	149,245,906	376,087,400	401,886,659
Other operating income	135,701	-	135,701	-
	126,840,561	149,245,906	376,223,101	401,886,659
Distribution cost	12,650,653	20,360,059	41,063,039	62,686,390
Administrative expenses	19,871,563	14,959,347	59,675,664	44,546,857
Other operating expenses	673,611	2,590,339	3,469,220	6,185,853
Finance cost	82,342,053	76,385,354	225,924,108	222,456,427
Total Operating Exp.	115,537,881	114,295,099	330,132,032	335,875,527
	11,302,680	34,950,808	46,091,069	66,011,132
Share of Profit of Jointly Controlled Company	19,481,669	13,233,181	54,679,995	48,431,507
Profit / (Loss) before tax	30,784,349	48,183,989	100,771,064	114,442,639
Provision for taxation	7,697,164	10,005,712	25,675,264	27,983,812
Profit / (Loss) after tax	23,087,185	38,178,277	75,095,800	86,458,827
Earnings / ( Loss) per share - basic and diluted	0.29	0.49	0.95	1.10

We will send you 200 copies of printed accounts of the company for the period ended March 31st, 2014 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan  
(Company Secretary)