



# HIRA TEXTILE MILLS

L I M I T E D



44 - E / 1, Gulberg - III,  
Lahore - 54660, Pakistan  
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Dated: October 05, 2020  
The General Manager  
Pakistan Stock Exchange (Guarantee) Limited.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 021-111-573-329

**Subject: Financial Results For The Year Ended 30<sup>th</sup> June 2020**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 05, 2020 at 02:30 PM at 44 E/1 Gulberg III Lahore recommended the following:

- |      |                                                 |            |
|------|-------------------------------------------------|------------|
| I.   | <u>CASH DIVIDEND</u>                            | <u>NIL</u> |
|      | <u>AND / OR</u>                                 |            |
| II.  | <u>BONUS SHARES</u>                             | <u>NIL</u> |
| III. | <u>RIGHT SHARES</u>                             | <u>NIL</u> |
|      | <u>AND/ OR</u>                                  |            |
| IV.  | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| V.   | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u>  | <u>NIL</u> |

VI. The following are the financial results for the year ended on June 30, 2020.

	Year ended June 30, 2020	Year ended June 30, 2019
-----Rupees-----		
Sales – Net	1,463,373,950	2,645,989,119
Cost of Goods Sold	(1,529,789,245)	(3,707,501,122)
Gross Profit/(Loss)	(66,415,295)	(1,061,512,003)
Distribution Cost	(36,410)	(2,893,481)
Administrative Expenses	(42,629,685)	(35,937,831)
	(42,666,095)	(38,831,312)
Other Operating Income	45,920,000	30,229,008
Operating Loss	(63,161,390)	(1,070,114,307)
Finance Cost	(166,351,700)	(220,935,640)
National Interest	7,596,916	-
Other Operating Expenses	(415,273)	(763,478)
	(159,170,057)	(221,699,118)
	(222,331,447)	(1,291,813,425)

Share of Profit/(Loss) of Associated Company (Hira Terry Mills Ltd)	(68,867,548)	(567,991,792)
(Loss) before Tax	(291,198,995)	(1,859,805,217)
Provision for Taxation	(12,589,576)	(156,036,892)
(Loss) after Tax	(303,788,571)	(2,015,842,109)
Loss Per Share - Basic and Diluted	(3.51)	(23.28)

VII. The Board has taken following decisions about annual general meeting of the company.

1- Annual General Meeting of the company will be held on October 28, 2020 at 02:30 PM at its registered office (MILL SITE) 8-KM, Manga Raiwind Road District Kasur.

Thanking You

Yours truly,

For Hira Textile Mills Limited



Saeed Ahmad Khan  
Company Secretary