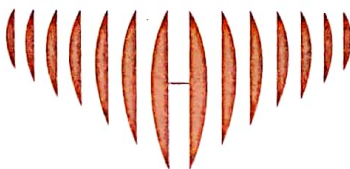




# HIRA TEXTILE MILLS

L I M I T E D



44 - E / 1, Gulberg - III,  
Lahore - 54660, Pakistan  
Tel : (+92 - 42) 3571 4191-4  
Fax : (+92 - 42) 3571 0048  
E-mail : hira@hiramills.com.pk  
Website : www.hiramills.com.pk  
Website : www.hiratex.com.pk

Ref: CLA / 16 / 2020  
Dated: January 21, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax No. 021 - 111 573 329

Subject:- Financial Results For The Quarter Ended 30th September 2019

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on January 21, 2020 today at 44 E- 1 Gulberg III Lahore recommended the following:

- |   |                 |            |
|---|-----------------|------------|
| I. <u>CASH DIVIDEND (INTERIM)</u>   | <u>AND / OR</u> | <u>NIL</u> |
| II. <u>BONUS SHARES (INTERIM)</u>   | <u>AND / OR</u> | <u>NIL</u> |
| III. <u>RIGHT SHARES</u>  | <u>AND / OR</u> | <u>NIL</u> |
| IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION  |                 | <u>NIL</u> |
| ANY OTHER PRICE - SENSITIVE INFORMATION   |                 | <u>NIL</u> |
| V. The Following are the financial results for 1st quarter period ended on Sep 30, 2019 |                 |            |

	For the 1st quarter	
	July - Sep 2019 Rupees	July - Sep 2018 Rupees
Sales - net	269,345,668	688,485,912
Cost of goods sold	345,595,468	684,604,776
Gross profit	(76,249,800)	3,881,136
Other income	12,000,000	
	(64,249,800)	3,881,136
Distribution cost	7,500	1,913,308
Administrative expenses	12,706,358	17,932,410
Other operating expenses	-	-
Finance cost	59,465,810	58,032,532
Total Operating Exp.	72,179,668	77,878,250
Profit / (Loss) from Operations	(136,429,468)	(73,997,113)
Share of Profit / (Loss) of Jointly Controlled Company	(37,557,723)	(18,432,823)
Profit / (Loss) before tax	(173,987,191)	(92,429,936)
Provision for taxation	2,693,457	6,792,918
Profit / (Loss) after tax	(176,680,648)	(99,222,854)
Earnings / ( Loss) per share - basic and	(2.04)	(1.15)

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan  
(Company Secretary)