



# HIRA TEXTILE MILLS

L I M I T E D



44 - E / 1 , Gulberg - III ,  
Lahore - 54660 , Pakistan  
Tel : (+92 - 42) 3571 4191-4  
Fax : (+92 - 42) 3571 0048  
E-mail : hira@hiramills.com.pk  
Website : www.hiramills.com.pk  
Website : www.hiratex.com.pk

Dated: January 04, 2020  
The General Manager  
Pakistan Stock Exchange (Guarantee) Limited.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 021-111-573-329

**Subject: Financial Results For The Year Ended 30<sup>th</sup> June 2019**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on January 04, 2020 at 03:30 PM at 44 E/1 Gulberg III Lahore recommended the following:

- |   |                        |                   |
|---|------------------------|-------------------|
| I. <b><u>CASH DIVIDEND</u></b>                      | <b><u>AND / OR</u></b> | <b><u>NIL</u></b> |
| II. <b><u>BONUS SHARES</u></b>                      |                        | <b><u>NIL</u></b> |
| III. <b><u>RIGHT SHARES</u></b>                     | <b><u>AND/ OR</u></b>  | <b><u>NIL</u></b> |
| IV. <b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b> |                        | <b><u>NIL</u></b> |
| V. <b>ANY OTHER PRICE – SENSITIVE INFORMATION</b>   |                        | <b><u>NIL</u></b> |

VI. The following are the financial results for the year ended on June 30, 2019.

	Year ended June 30, 2019	Year ended June 30, 2018
-----Rupees-----		
Sales – Net	2,645,989,119	2,171,756,666
Cost of Goods Sold	3,707,501,122	2,325,425,936
Gross Profit/(Loss)	(1,061,512,003)	(153,669,270)
Other Operating Income	30,229,008	3,326,836
	(1,031,282,995)	(150,342,434)
Distribution Cost	2,893,481	12,364,474
Administrative Expenses	35,937,831	47,837,780
Other Operating Expenses	763,478	14,250
Finance Cost	220,935,640	205,015,531
	260,530,430	265,232,035
	(1,291,813,425)	(415,574,469)
Share of Profit/(Loss) of Jointly Controlled entity (Hira Terry Mills Ltd)	(567,991,792)	(124,969,647)
Profit/(Loss) before Tax	(1,859,805,217)	(540,544,116)
Provision for Taxation	(156,036,892)	6,425,137
Profit/(Loss) after Tax	(2,015,842,109)	(546,969,253)
Earnings Per Share - Basic and Diluted	(23.28)	(6.32)

*Asad Ali*



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VII. The Board has taken following decisions about annual general meeting of the company.

- 1- Annual General Meeting of the company will be held on January 27, 2020 at 02.00 PM at its registered office (MILL SITE) 8-KM, Manga Raiwind Road District Kasur.
- 2- The Share Transfer Books of the Company will remain closed from 20-01-2020 to 27-01-2020.

Thanking You

Yours truly,

For Hira Textile Mills Limited

Saeed Ahmad Khan  
Company Secretary