



HIRA TEXTILE MILLS L I M I T E D



44-E/1, Gulberg-III,
Lahore - 54660, Pakistan
Tel : (+92 - 42) 3571 4191-4
Fax : (+92 - 42) 3571 0048
E-mail : hira@hiramills.com.pk
Website : www.hiramills.com.pk
Website : www.hiratex.com.pk

Ref: CLA / 15 /2017
Dated: Oct 30, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021 - 111 573 329

Subject:- Financial Results For The Quarter Ended 30th September 2017

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on Oct 30, 2017 today at 44 E- 1 Gulberg III Lahore recommended the following:

- | | | | |
|------|--|-----------------|------------|
| I. | <u>CASH DIVIDEND (INTERIM)</u> | <u>AND / OR</u> | <u>NIL</u> |
| II. | <u>BONUS SHARES (INTERIM)</u> | <u>AND / OR</u> | <u>NIL</u> |
| III. | <u>RIGHT SHARES</u> | <u>AND / OR</u> | <u>NIL</u> |
| IV. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| | <u>ANY OTHER PRICE - SENSITIVE INFORMATION</u> | | <u>NIL</u> |
| V. | The Following are the financial results for 1st quarter period ended on Sep 30, 2017 | | |

	For the 1st quarter	
	July - Sep 2017 Rupees	July - Sep 2016 Rupees
Sales - net	791,849,638	1,005,649,769
Cost of goods sold	741,879,342	921,765,281
Gross profit	49,970,296	83,884,488
Distribution cost	8,313,021	11,125,323
Administrative expenses	16,106,487	16,764,252
Other operating expenses	-	704,642
Finance cost	51,113,295	45,782,712
Total Operating Exp.	75,532,803	74,376,929
Profit from Operations	(25,562,507)	9,507,560
Share of Profit of Jointly Controlled Company	45,525,535	22,157,068
Profit / (Loss) before tax	19,963,028	31,664,628
Provision for taxation	7,285,017	9,251,978
Profit / (Loss) after tax	12,678,011	22,412,650
Earnings / (Loss) per share - basic and	0.15	0.28

We will send you 200 copies of printed accounts of the company for the period ended September 30, 2017 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan
(Company Secretary)