



HIRA TEXTILE MILLS

L I M I T E D



44-E/1, Gulberg-III,
Lahore - 54660, Pakistan
Tel : (+92 - 42) 3571 4191-4
Fax : (+92 - 42) 3571 0048
E-mail : hira@hiramills.com.pk
Website : www.hiramills.com.pk
Website : www.hiratex.com.pk

Dated: October 09, 2017
The General Manager
Lahore Stock Exchange (Guarantee) Limited
Lahore Stock Exchange Building
19 – Khayaban-e-Aiwan-e-Iqbal.
Lahore
Fax No: 042-111-441-441

Subject: **Financial Results For The Year Ended 30th June 2017**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 09, 2017 at 03:00 PM at 44 E/1 Gulberg III Lahore recommended the following:

- | | | |
|------|---|-------------------|
| I. | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| II. | <u>BONUS SHARES</u> | <u>NIL</u> |
| III. | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | <u>AND/ OR</u> | |
| IV. | ANY OTHER ENTITLEMENT / CORPORATE ACTION | <u>NIL</u> |
| V. | ANY OTHER PRICE – SENSITIVE INFORMATION | <u>NIL</u> |

VI. The following are the financial results for the year ended on June 30, 2017.

	Year ended June 30, 2017	Year ended June 30, 2016
	-----Rupees-----	
Sales – Net	3,361,274,854	3,523,396,385
Cost of Goods Sold	3,106,262,019	3,188,730,767
Gross Profit	255,012,835	334,665,618
Other Operating Income	875,872	5,714,916
	255,888,707	340,380,534
Distribution Cost	41,174,966	36,676,812
Administrative Expenses	53,668,513	63,862,291
Other Operating Expenses	207,000	1,525,606
Finance Cost	219,555,927	228,410,314
	314,606,406	330,475,023
	58,717,699	9,905,511
Share of Profit of Jointly Controlled entity (Hira Terry Mills Ltd)	102,676,061	91,564,822
Profit before Tax	43,958,362	101,470,333
Provision for Taxation	36,502,613	7,862,310
Profit after Tax	7,455,749	93,608,023
Earnings Per Share - Basic and Diluted	0.09	1.08



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- VII. The Board has taken following decisions about annual general meeting of the company.
- 1- Annual General Meeting of the company will be held on October 31, 2017 at 11.00 AM at its registered office 44-E/1 Gulberg III Lahore.
 - 2- The Share Transfer Books of the Company will remain closed from 24-10-2017 to 31-10-2017.

We will send you copies of printed accounts of the company for the period ended Jun 30th 2017 for on word distribution among the members of the exchange in due course of time.

Thanking You

Yours truly,

For Hira Textile Mills Limited

Saeed Ahmad Khan
Company Secretary