



HIRA TEXTILE MILLS L I M I T E D



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Ref: CLA / 15 /2017
Dated: April 24, 2017

The General Manager,
Pakistan Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021 - 111 573 329

Subject:- Financial Results For The Quarter Ended 31st March 2017

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on April 24, 2017 at 11.30 AM at 44 E- 1 Gulberg III Lahore recommended the following:

- I. CASH DIVIDEND (INTERIM) NIL
AND / OR
- II. BONUS SHARES (INTERIM) NIL
AND / OR
- III. RIGHT SHARES NIL
AND / OR
- IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL
ANY OTHER PRICE - SENSITIVE INFORMATION NIL

V. The Following are the financial results for 3rd quarter period ended on March 31, 2017

	For the 3rd quarter		Cumulative	
	Jan-March 2017 Rupees	Jan-March 2016 Rupees	July-March 2017 Rupees	July-March 2016 Rupees
Sales - net	794,867,504	883,674,813	2,715,914,379	2,627,880,170
Cost of goods sold	700,132,522	806,785,756	2,485,390,301	2,374,875,521
Gross profit	94,734,982	76,889,057	230,524,079	253,004,649
Other operating income	-	-	875,872	-
	94,734,982	76,889,057	231,399,951	253,004,649
Distribution cost	12,262,758	8,126,217	31,190,991	24,543,408
Administrative expenses	11,802,646	15,553,509	40,261,042	52,440,886
Other operating expenses	1,700,208	308,122	1,822,708	1,868,428
Finance cost	46,380,894	44,518,178	149,476,575	149,328,528
Total Operating Exp.	72,146,506	68,506,026	222,751,316	228,181,250
	22,588,476	8,383,032	8,648,635	24,823,399
Share of Profit of Jointly Controlled Company	30,171,175	24,830,203	75,519,476	67,056,971
Profit / (Loss) before tax	52,759,651	33,213,235	84,168,111	91,880,370
Provision for taxation	6,448,675	7,662,272	22,528,591	22,788,977
Profit / (Loss) after tax	46,310,976	25,550,963	61,639,520	69,091,393
Earnings / (Loss) per share - basic and diluted	0.53	0.30	0.71	0.80

We will send you 200 copies of printed accounts of the company for the period ended March 31st, 2017 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan
(Company Secretary)