

Dated: October 08, 2016
The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results For The Year Ended 30th June 2016**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 08, 2016 at 02.30 PM at 44 E/1 Gulberg III Lahore recommended the following:

- | | | |
|-----------------------------------------------------|------------------------|-------------------|
| I. <u>CASH DIVIDEND</u> | <u>AND / OR</u> | <u>NIL</u> |
| II. <u>BONUS SHARES</u> | | <u>NIL</u> |
| III. <u>RIGHT SHARES</u> | <u>AND/ OR</u> | <u>NIL</u> |
| IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION | | <u>NIL</u> |
| V. ANY OTHER PRICE – SENSITIVE INFORMATION | | <u>NIL</u> |

VI. The following are the financial results for the year ended on June 30, 2016.

	Year ended June 30, 2016	Year ended June 30, 2015
	-----Rupees-----	
Sales – Net	3,523,396,385	4,061,800,366
Cost of Goods Sold	3,188,730,767	3,587,519,397
Gross Profit	334,665,618	474,280,969
Other Operating Income	5,714,916	801,263
	340,380,534	475,082,232
Distribution Cost	36,676,812	50,038,995
Administrative Expenses	63,862,291	76,843,832
Other Operating Expenses	1,525,606	5,956,097
Finance Cost	228,410,314	270,151,442
	330,475,023	402,990,366
	9,905,511	72,091,866
Share of Profit of Jointly Controlled entity (Hira Terry Mills Ltd)	91,564,822	78,303,126
Profit before Tax	101,470,333	150,394,992
Provision for Taxation	7,862,310	58,056,951
Other Comprehensive income/(loss)	1,192,702	(1,705,508)
Profit after Tax	92,415,321	90,632,533
Earnings Per Share - Basic and Diluted	1.08	1.07