



**L I M I T E D**

44-E/1, Gulberg-III,  
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Ref: CLA / 14 /2016  
Dated: April 27, 2016

The General Manager,  
Pakistan Stock Exchange (Guarantee) Limited,  
Karaqchi Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax No. 021 - 111 573 329

**Subject:- Financial Results For The Quarter Ended 31st March 2016**

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on April 27, 2016 at 11.30 AM at 44 E- 1 Gulberg III Lahore recommended the following:

- I. CASH DIVIDEND (INTERIM) NIL  
AND / OR
- II. BONUS SHARES (INTERIM) NIL  
AND / OR
- III. RIGHT SHARES NIL  
AND / OR
- IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL  
ANY OTHER PRICE - SENSITIVE INFORMATION NIL
- V. The Following are the financial results for 3rd quarter period ended on March 31, 2016

	For the 3rd quarter		Cumulative	
	Jan-March 2016 Rupees	Jan-March 2015 Rupees	July-March 2016 Rupees	July-March 2015 Rupees
Sales - net	883,674,813	993,531,867	2,627,880,170	2,989,801,921
Cost of goods sold	806,785,756	880,435,696	2,374,875,521	2,621,380,817
Gross profit	76,889,057	113,096,171	253,004,649	368,421,104
Other operating income				553,504
	<b>76,889,057</b>	<b>113,096,171</b>	<b>253,004,649</b>	<b>368,974,608</b>
Distribution cost	8,126,217	9,606,512	24,543,408	37,789,513
Administrative expenses	15,553,509	19,526,829	52,440,886	62,801,559
Other operating expenses	308,122	1,379,364	1,868,428	4,338,574
Finance cost	44,518,178	64,870,302	149,328,528	206,403,902
Total Operating Exp.	68,506,026	95,383,007	228,181,250	311,333,548
	<b>8,383,031</b>	<b>17,713,165</b>	<b>24,823,399</b>	<b>57,641,060</b>
Share of Profit of Jointly Controlled Company	24,830,203	16,625,182	67,056,971	40,745,915
Profit / (Loss) before tax	33,213,234	34,338,347	91,880,370	98,386,975
Provision for taxation	7,662,272	5,251,160	22,788,977	14,949,010
Profit / (Loss) after tax	25,550,962	29,087,187	69,091,393	83,437,965
Earnings / ( Loss) per share - basic and diluted	0.32	0.38	0.88	1.06

We will send you 200 copies of printed accounts of the company for the period ended March 31st, 2016 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan  
(Company Secretary)