



HIRA TEXTILE MILLS

L I M I T E D



44-E/1, Gulberg-III,
Lahore - 54660, Pakistan
Tel : (+92 - 42) 35714191-4
Fax : (+92 - 42) 35710048
E-mail : hira@hiramills.com.pk
Website : www.hiramills.com.pk
Website : www.hiratex.com.pk

Ref: CLA/ 14/2016
Dated: February 25, 2016
The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax # 021- 111573329 / 32460923

Subject: **Financial Results For The half Year Ended 31st December 2015**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Feb 25, 2015 at 11.30 A.M at 44 E/1 Gulberg III Lahore recommended the following:

- | | | | |
|------|--|------------------------|-------------------|
| I. | <u>CASH DIVIDEND</u> | | <u>NIL</u> |
| | | <u>AND / OR</u> | |
| II. | <u>BONUS SHARES</u> | | <u>NIL</u> |
| | | <u>AND / OR</u> | |
| III. | <u>RIGHT SHARES</u> | | <u>NIL</u> |
| | | <u>AND / OR</u> | |
| IV. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| V. | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | | <u>NIL</u> |

VI. The following are the financial results for six month as well as three months period ended on December 31, 2015.

	Six Months Ended		Three Months Ended	
	December 31 2015	December 31 2014	December 31 2015	December 31 2014
	-----Rupees-----		-----Rupees-----	
Sales - net	1,744,205,357	1,996,270,054	805,675,585	1,045,536,933
Cost of sales	1,568,089,765	1,740,920,128	685,232,298	904,963,663
Gross profit	176,115,592	255,349,926	120,443,287	140,573,270
Distribution cost	16,417,191	28,183,001	8,966,849	15,096,510
Administrative expenses	36,887,374	41,028,382	16,802,965	20,395,718
	53,304,565	69,211,383	25,769,814	35,492,228
Other Income	-	553,504	-	553,504
Operating Profit	122,811,027	186,692,047	94,673,473	105,634,546
Other operating expenses	1,560,306	5,207,284	1,560,306	3,662,813
Finance cost	104,810,353	141,533,602	51,136,406	82,859,737
	16,440,368	39,951,161	41,976,761	19,111,996
Share of profit of jointly controlled entity	42,226,768	24,120,733	23,382,585	13,487,513

Profit before taxation	58,667,136	64,071,894	65,359,346	32,599,509
Provision for taxation	15,126,705	9,697,850	6,492,231	3,993,451
Profit for the period	43,540,431	54,374,044	58,867,115	28,606,058
Other Comprehensive income for the period	-	-	-	-
Total Comprehensive income for the period	43,540,431	54,374,044	57,967,115	28,606,058
Earnings per share (rupees) - basic and diluted	0.50	0.63	0.68	0.33

We will send you 200 copies of printed accounts of the company for the period ended December 31st 2015 for on word distribution among the members of the exchange in due course of time.

Thanking You

Yours truly,

For Hira Textile Mills Limited



Saeed Ahmad Khan
(Company Secretary)



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EXTRACTS OF MINUTES OF BOD MEETING OF

M/S HIRA TEXTILE MILLS LIMITED

HELD ON FEBRUARY 25, 2016 AT 11:30 AM.

AT ITS REGISTERED OFFICE 44 E/1 GULBERG III LAHORE.

Agenda Item # 4: To Review The Notice U/S 101(2) Of The Securities Act-2015 Received To Company From The Director.

Mr. Saeed Ahmed Khan company secretary presented the notice received u/s 101(2) for purchase of securities of the company by Mr. Muhammad Umar Virk – Director during the period December- 18 2015 to February – 17, 2016 before the Board.

The detail is as under:-

No of notices:	07 No's
Total share purchased:	199,000
Average rate of purchase :(Rs.)	8.88
Total amount: (Rs.)	1,766,800.00

The Board reviewed the notices and noted.

Saeed Ahmed Khan,

(Company Secretary)