



HIRA TEXTILE MILLS

L I M I T E D



44-E/1, Gulberg-III,
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Ref: CLA / 14 / 2015
Dated: Oct 28, 2015

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021 - 111 573 329

Subject:- Financial Results For The Quarter Ended 30th September 2015

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on Oct 28, 2015 today at 44 E- 1 Gulberg III Lahore recommended the following:

- | | | | |
|------|--|-----------------|------------|
| I. | <u>CASH DIVIDEND (INTERIM)</u> | <u>AND / OR</u> | <u>NIL</u> |
| II. | <u>BONUS SHARES (INTERIM)</u> | <u>AND / OR</u> | <u>NIL</u> |
| III. | <u>RIGHT SHARES</u> | <u>AND / OR</u> | <u>NIL</u> |
| IV. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| | <u>ANY OTHER PRICE - SENSITIVE INFORMATION</u> | | <u>NIL</u> |
| V. | The Following are the financial results for 1st quarter period ended on Sep 30, 2015 | | |

	For the 1st quarter	
	July - Sep 2015 Rupees	July - Sep 2014 Rupees
Sales - net	938,529,772	950,733,121
Cost of goods sold	882,857,467	835,956,465
Gross profit	55,672,305	114,776,656
Distribution cost	7,450,342	13,086,490
Administrative expenses	20,084,409	20,632,664
Other operating expenses	-	1,544,471
Finance cost	53,673,947	58,673,865
Total Operating Exp.	81,208,698	93,937,490
Profit from Operations	(25,536,393)	20,839,167
Share of Profit of Jointly Controlled Company	18,844,183	10,633,220
Profit / (Loss) before tax	(6,692,210)	31,472,387
Provision for taxation	8,634,474	5,704,399
Profit / (Loss) after tax	(15,326,684)	25,767,988
Earnings / (Loss) per share - basic and	(0.19)	0.33

We will send you 200 copies of printed accounts of the company for the period ended September 30, 2015 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan
(Company Secretary)