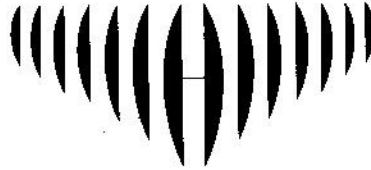


HIRA TEXTILE MILLS L I M I T E D



44-E/1, Gulberg III,
Lahore-54660, Pakistan
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Website :www.hiratex.com.pk



Dated: October 07, 2015
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: 021-3241-0825

Subject: **Financial Results For The Year Ended 30th June 2015**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 07, 2015 at 03.00 PM at 44 E/1 Gulberg III Lahore recommended the following:

- I. **CASH DIVIDEND** **NIL**
AND / OR
- II. **BONUS SHARES** **10% Bonus Shares as Dividend**
- III. **RIGHT SHARES** **NIL**
AND/ OR
- IV. **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**
- V. **ANY OTHER PRICE – SENSITIVE INFORMATION** **NIL**

VI. The following are the financial results for the year ended on June 30, 2015.

	Year ended June 30, 2015	Year ended June 30, 2014
	-----Rupees-----	
Sales – Net	4,061,800,366	4,775,198,997
Cost of Goods Sold	3,587,519,397	4,328,582,090
Gross Profit	474,280,969	446,616,907
Other Operating Income	801,263	2,561,771
	475,082,232	449,178,678
Distribution Cost	50,038,995	54,092,404
Administrative Expenses	76,843,832	73,314,280
Other Operating Expenses	5,956,097	2,216,962
Finance Cost	270,151,442	285,866,635
	402,990,366	415,490,281
	72,091,866	33,688,397
Share of Profit of Jointly Controlled entity (Hira Terry Mills Ltd)	78,303,126	73,635,889
Profit before Tax	150,394,992	107,324,286
Provision for Taxation	58,056,951	(27,047,459)
Other Comprehensive income/(loss)	(1,705,508)	(1,300,626)
Profit after Tax	90,632,533	133,071,119
Earnings Per Share - Basic and Diluted	1.15	1.69