

HIRA TEXTILE MILLS
L I M I T E D



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Ref: CLA/ 10/2011
Dated: February 26, 2013
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax # 021- 2415763, 2437560

Subject: **Financial Results For The half Year Ended 31st December 2012**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Feb 26, 2013 at 11.30 A.M at 44 E/1 Gulberg III Lahore recommended the following:

- | | | |
|------|--|-------------------|
| I. | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| II. | <u>BONUS SHARES</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| III. | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| IV. | ANY OTHER ENTITLEMENT / CORPORATE ACTION | <u>NIL</u> |
| V. | ANY OTHER PRICE – SENSITIVE INFORMATION | <u>NIL</u> |
| VI. | The following are the financial results for the 2 nd quarter period ended on December 31, 2012. | |

	Three Months Ended		Six Months Ended	
	December 31 2012	December 31 2011	December 31 2012	December 31 2011
	-----Rupees-----		-----Rupees-----	
Sales - net	948,018,700	920,398,117	1,797,810,037	2,078,391,701
Cost of sales	807,770,760	802,909,713	1,545,169,284	1,845,607,108
Gross profit	140,247,940	117,488,404	252,640,753	232,784,593
Other operating income	-	6,015,646	-	6,015,646
	140,247,940	123,504,050	252,640,753	238,800,239
Distribution cost	27,055,946	15,307,073	42,326,331	29,380,445
Administrative expenses	12,136,313	6,495,040	29,587,510	24,967,317
Other operating expenses	2,740,205	707,954	3,595,514	1,880,606
Finance cost	78,795,627	91,293,778	146,071,073	157,049,366
	120,728,091	113,803,845	221,580,428	213,277,734
	19,519,849	9,700,205	31,060,325	25,522,505
Share of profit of jointly controlled entity	-	-	-	-
	20,353,655	33,947,488	35,198,326	41,376,793