



HIRA TEXTILE MILLS L I M I T E D

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Dated: October 30, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax # 021- 2415763, 2437560

Subject: **Financial Results For The 1st Quarter Ended 30th Sep 2012**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 30, 2012 at 02.30 PM at 44 E/1 Gulberg III Lahore recommended the following:

- | | | |
|------|---|-------------------|
| I. | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| II. | <u>BONUS SHARES</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| III. | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| IV. | ANY OTHER ENTITLEMENT / CORPORATE ACTION | <u>NIL</u> |
| V. | ANY OTHER PRICE - SENSITIVE INFORMATION | <u>NIL</u> |

VI. The following are the financial results for the 1st Quarter ended on Sept 30, 2012.

	1 st Quarter ended Sept 30, 2012	1 st Quarter ended Sept 30, 2011
-----Rupees-----		
Sales - Net	849,791,337	1,157,993,584
Cost of Goods Sold	737,398,524	1,042,697,396
Gross Profit	112,392,813	115,296,188
Other Operating Income	-	-
Distribution Cost	15,270,385	14,073,372
Administrative Expenses	17,451,197	18,472,277
Other Operating Expenses	855,309	1,172,652
Finance Cost	67,275,446	65,755,588
Profit from Operations	100,852,337	99,473,889
Share of Profit of Hira Terry Mills Ltd	11,540,476	15,822,300
	14,844,671	7,429,305