



# HIRA TEXTILE MILLS L I M I T E D

44-E/1, Gulberg-III,  
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Dated: October 28, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.  
Fax # 021- 2415763, 2437560

Subject: **Financial Results For The 1<sup>st</sup> Quarter Ended 30<sup>th</sup> Sep 2011**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 28, 2011 at 11.30 AM at 44 E/1 Gulberg III Lahore recommended the following:

- |      |   |                   |
|------|---|-------------------|
| I.   | <b><u>CASH DIVIDEND</u></b>                     | <b><u>NIL</u></b> |
|      | <b><u>AND / OR</u></b>                          |                   |
| II.  | <b><u>BONUS SHARES</u></b>                      | <b><u>NIL</u></b> |
|      | <b><u>AND / OR</u></b>                          |                   |
| III. | <b><u>RIGHT SHARES</u></b>                      | <b><u>NIL</u></b> |
|      | <b><u>AND / OR</u></b>                          |                   |
| IV.  | <b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b> | <b><u>NIL</u></b> |
| V.   | <b>ANY OTHER PRICE – SENSITIVE INFORMATION</b>  | <b><u>NIL</u></b> |

VI. The following are the financial results for the 1<sup>st</sup> Quarter ended on Sept 30, 2011.

	1 <sup>st</sup> Quarter ended Sept 30, 2011	1 <sup>st</sup> Quarter ended Sept 30, 2010
	-----Rupees-----	
Sales – Net	1,157,993,584	1,158,041,003
Cost of Goods Sold	1,042,697,396	960,029,153
Gross Profit	115,296,188	198,011,850
Other Operating Income	-	-
Distribution Cost	14,073,372	11,739,697
Administrative Expenses	18,472,277	15,601,368
Other Operating Expenses	1,172,652	7,210,498
Finance Cost	65,755,588	67,663,673
Profit from Operations	99,473,889	102,215,236
Share of Profit of Hira Terry Mills Ltd	<u>15,822,300</u>	<u>95,796,614</u>
	7,429,305	9,023,584