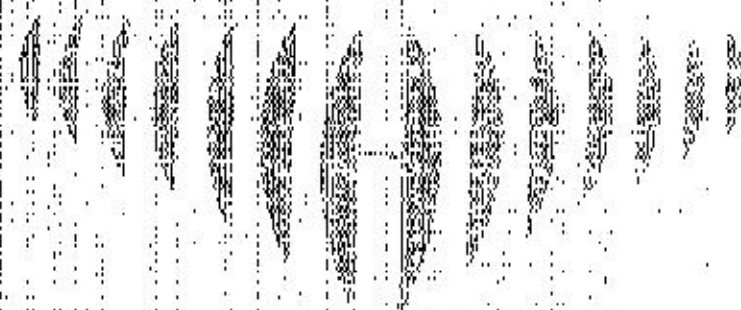




HIRATEXILE MILLS

L I M I T E D



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Dated: October 03, 2011
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: Fax # 021- 2415763 , 2437560

Subject: **Financial Results For The Year Ended 30th June 2011**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 03, 2011 at 2.30PM at 44 E/1 Gulberg III Lahore recommended the following:

- I. **CASH DIVIDEND**
Rs. 1.00 per share or 10%.
- II. **BONUS SHARES** **AND / OR** **NIL**
- III. **RIGHT SHARES** **AND / OR** **NIL**
- IV. **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**
- V. **ANY OTHER PRICE – SENSITIVE INFORMATION** **NIL**
- VI. The following are the financial results for the year ended on June 30, 2011.

	Year ended June 30, 2011	Year ended June 30, 2010
	-----Rupees-----	
Sales – Net	4,947,939,216	3,116,908,591
Cost of Goods Sold	4,218,794,738	2,508,118,978
Gross Profit	729,144,478	608,789,613
Other Operating Income	3,296,613	6,396
Distribution Cost	732,441,091	608,796,009
Administrative Expenses	71,203,155	42,833,813
Other Operating Expenses	56,970,003	48,298,432
Finance Cost	19,794,302	23,768,975
	326,066,570	263,526,353
	474,033,970	378,427,573
Share of Profit of Jointly Controlled entity (Hira Terry Mills Ltd)	258,407,121	230,368,436
Profit before Tax	18,286,959	47,210,701
	276,694,080	277,579,137