



HIRA TEXTILE MILLS

L I M I T E D

44-E/1, Gulberg-III,
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Ref: CLA/09/2011
Dated: April 28, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021 - 2415763, 2437560

Subject:- Financial Results For The Quarter Ended 31st March 2011

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on April 28, 2011 at 10:30 AM at 44-E-1 Gulberg III Lahore recommended the following:

I. <u>CASH DIVIDEND (INTERIM)</u>	<u>NIL</u>
AND / OR	
II. <u>BONUS SHARES (INTERIM)</u>	<u>NIL</u>
AND / OR	
III. <u>RIGHT SHARES</u>	<u>NIL</u>
AND / OR	
IV. <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u>	<u>NIL</u>
<u>ANY OTHER PRICE - SENSITIVE INFORMATION</u>	<u>NIL</u>

The Following are the financial results for 3rd quarter period ended on March 31, 2011

	For the 3rd quarter		Cumulative	
	Jan-March 2011	Jan-March 2010	July-March 2011	July-March 2010
	Rupees	Rupees	Rupees	Rupees
Sales - net	1,486,581,960	848,135,528	3,759,991,117	2,208,163,775
Cost of goods sold	1,225,471,201	690,827,952	3,111,394,980	1,785,623,442
Gross profit	261,110,759	157,307,576	648,596,137	422,540,333
Other operating income	-	-	2,672,342	-
	261,110,759	157,307,576	651,268,479	422,540,333
Distribution cost	35,600,690	10,218,192	60,632,613	34,087,827
Administrative expenses	13,562,435	12,109,575	37,201,275	32,770,469
Other operating expenses	7,381,837	4,555,749	22,071,876	10,644,126
Finance cost	104,964,485	68,954,467	239,260,292	201,901,012
Total Operating Exp.	161,509,447	95,837,983	359,166,056	279,403,434
	99,601,311	61,469,594	292,102,422	143,136,899
Share of Profit of Jointly Controlled Company	4,689,900	14,123,600	14,122,451	32,809,579
Profit / (Loss) before tax	104,291,211	75,593,194	306,224,873	175,946,478
Provision for taxation	13,395,000	17,078,748	37,027,633	25,905,501
Profit / (Loss) after tax	90,896,211	58,514,446	269,197,240	150,040,977
Earnings / (Loss) per share - basic and diluted	1.27	0.82	3.76	2.10

We will send you 300 copies of printed accounts of the company for the period ended March 31st, 2011 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saad Ahmed Khan
(Company Secretary)